

BOND COUNTY, ILLINOIS
ANNUAL FINANCIAL REPORT
YEAR ENDED NOVEMBER 30, 2016



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ALTON EDWARDSVILLE BELLEVILLE HIGHLAND
JERSEYVILLE COLUMBIA CARROLLTON BARTELSON

INDEPENDENT AUDITOR'S REPORT

Chairman and Members
of the County Board
Bond County, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Bond County, Illinois, as of and for the year ended November 30, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's

preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Qualified Opinion on the Governmental Activities

Bond County, Illinois has not recognized the other post-employment benefit (OPEB) expense or obligation which is required in accordance with accounting principles generally accepted in the United States of America and under Government Accounting Standards Board (GASB) Statement No. 45, to be recorded in the government-wide financial statements. The effects of this departure on the financial statements are not reasonably determinable. Bond County, Illinois has also not disclosed the descriptive information about the other post-employment benefits required by standards.

Qualified Opinion on the Governmental Activities

In our opinion, except for the omission of the OPEB expense and the obligation and disclosures as described in the "Basis for Qualified Opinion on the Governmental Activities" paragraph, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities of Bond County, Illinois, as of November 30, 2016, and the respective changes in financial position, thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund and the aggregate remaining fund information of Bond County, Illinois, as of November 30, 2016, and the respective changes in financial position, thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Prior Year Summarized Comparative Information

The prior year summarized comparative information has been derived from Bond County, Illinois' November 30, 2015 financial statements and, in our report dated August 22, 2016, we expressed unmodified opinions on the respective financial statements of each major governmental fund and the aggregate remaining fund information. We expressed a qualified opinion on the governmental activities for not recognizing the OPEB expense or obligation and because Bond County, Illinois did not disclose descriptive information about OPEB.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information and the IMRF pension information, presented in Schedules A through I, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Bond County, Illinois has not presented management's discussion and analysis or the schedule of funding progress for the other post-employment benefits that accounting principles generally accepted in the United States of America require, to be presented, to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Bond County, Illinois' basic financial statements. The supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The supplementary information and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The other information, as listed in the table of contents, has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 25, 2017, on our consideration of Bond County, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Bond County, Illinois' internal control over financial reporting and compliance.



Belleville, Illinois

July 25, 2017

BOND COUNTY, ILLINOIS
STATEMENT OF NET POSITION
NOVEMBER 30, 2016

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2015)

	Governmental Activities	2016 Total Primary Government	2015 Total Primary Government
ASSETS:			
Cash and Cash Equivalents	\$ 5,911,781	\$ 5,911,781	\$ 5,952,708
Receivables			
Property Taxes	3,257,090	3,257,090	3,129,721
Other Governmental Entities	766,940	766,940	865,366
Services, Net	281,822	281,822	286,583
Prepaid Expenses	62,164	62,164	67,227
Due from Fiduciary Funds	124,658	124,658	72,170
Net Pension Asset	-	-	215,028
Capital Assets			
Land and Construction in Progress	443,003	443,003	443,003
Other Capital Assets, Net of Depreciation	6,361,636	6,361,636	6,622,083
Total Assets	<u>17,209,094</u>	<u>17,209,094</u>	<u>17,653,889</u>
DEFERRED OUTFLOWS OF RESOURCES:			
Related to Defined Benefit Pension	2,207,659	2,207,659	1,232,657
Loss on Refunding	-	-	4,470
Total Deferred Outflows of Resources	<u>2,207,659</u>	<u>2,207,659</u>	<u>1,237,127</u>
LIABILITIES:			
Accounts Payable	370,018	370,018	345,086
Accrued Wages	177,018	177,018	164,200
Unavailable Revenue			
Grant Revenue	65,956	65,956	47,441
Net Pension Liability - IMRF	1,819,950	1,819,950	617,142
Noncurrent Liabilities			
Bonds Payable - Portion Due Within One Year	-	-	285,000
Notes Payable - Portion Due Within One Year	215,827	215,827	223,609
Compensated Absences - Portion Due Within One Year	40,000	40,000	40,000
Due in More Than One Year			
Compensated Absences	404,459	404,459	357,284
Notes Payable and Leases	154,684	154,684	370,499
Total Liabilities	<u>3,247,912</u>	<u>3,247,912</u>	<u>2,450,261</u>

BOND COUNTY, ILLINOIS
STATEMENT OF NET POSITION
NOVEMBER 30, 2016

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2015)

		<u>2016</u>	<u>2015</u>
	<u>Governmental</u>	<u>Total</u>	<u>Total</u>
	<u>Activities</u>	<u>Primary</u>	<u>Primary</u>
		<u>Government</u>	<u>Government</u>
DEFERRED INFLOWS OF RESOURCES:			
Unavailable Property Taxes	3,210,825	3,210,825	3,121,945
Related to Defined Benefit Pension	187,711	187,711	101,457
Total Deferred Inflows of Resources	<u>3,398,536</u>	<u>3,398,536</u>	<u>3,223,402</u>
NET POSITION:			
Net Investment in Capital Assets	6,434,128	6,434,128	6,470,978
Restricted	4,545,858	4,545,858	4,434,973
Unrestricted	<u>1,790,319</u>	<u>1,790,319</u>	<u>2,311,402</u>
TOTAL NET POSITION	<u>\$ 12,770,305</u>	<u>\$ 12,770,305</u>	<u>\$ 13,217,353</u>

The accompanying notes are an integral part of these financial statements.

BOND COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES
YEAR ENDED NOVEMBER 30, 2016
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2015)

	Program Revenues				Net (Expenses) Revenues and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants	Primary Government		
					Governmental Activities	2016 Total	2015 Total
FUNCTIONS/PROGRAMS							
PRIMARY GOVERNMENT:							
Governmental Activities							
General Government	\$ 2,929,919	\$ 817,734	\$ 4,680	\$ -	\$ (2,107,505)	\$ (2,107,505)	\$ (2,181,673)
Public Safety	2,759,544	494,805	377,897	-	(1,886,842)	(1,886,842)	(1,894,250)
Public Health and Welfare	3,380,119	2,083,228	676,369	-	(620,522)	(620,522)	(448,935)
Highways and Streets	1,026,590	320,550	17,452	-	(688,588)	(688,588)	(864,791)
Judicial and Courts	1,177,956	922,962	20,000	-	(234,994)	(234,994)	22,512
Solid Waste	1,200	-	-	-	(1,200)	(1,200)	(1,300)
Interest on Long-Term Debt	18,315	-	-	-	(18,315)	(18,315)	(36,314)
Other Debt Service	4,470	-	-	-	(4,470)	(4,470)	(4,468)
TOTAL PRIMARY GOVERNMENT	11,298,113	4,639,279	1,096,398	-	(5,562,436)	(5,562,436)	(5,409,219)
General Revenues:							
Taxes							
Property					3,111,105	3,111,105	2,945,982
Replacement					152,712	152,712	135,143
Motor Fuel					346,515	346,515	349,412
Sales and Income Tax					1,237,110	1,237,110	1,330,464
Illinois Gaming					7,658	7,658	6,669
Reimbursements					30,185	30,185	40,359
Interest Income					15,512	15,512	14,506
Miscellaneous					128,097	128,097	148,324
(Loss) on Disposition of Fixed Assets					(6,856)	(6,856)	-
Rental Income					93,350	93,350	93,623
					5,115,388	5,115,388	5,064,482
					(447,048)	(447,048)	(344,737)
					13,217,353	13,217,353	13,562,090
					\$ 12,770,305	\$ 12,770,305	\$ 13,217,353

The accompanying notes are an integral part of these financial statements.

BOND COUNTY, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
NOVEMBER 30, 2016

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2015)

	General	IMRF	County Health	County Highway	County Hospice	Savings	Debt Service	Other Governmental Funds	2016 Total Governmental Funds	2015 Total Governmental Funds
ASSETS:										
Cash and Cash Equivalents	\$ 1,434,745	\$ 349,468	\$ 629,223	\$ 1,637	\$ 421,004	\$ 1,061,813	\$ -	\$ 2,013,891	\$ 5,911,781	\$ 5,952,708
Receivables										
Property Taxes	927,702	955,000	75,403	205,000	-	-	-	1,093,985	3,257,090	3,129,721
Other Governmental Entities	308,866	45,057	108,071	28,847	-	-	-	276,099	766,940	865,366
Services, Net	-	-	132,782	-	98,722	-	-	50,318	281,822	286,583
Prepaid Expenses	62,164	-	-	-	-	-	-	-	62,164	67,227
Due from Other Funds	95,782	2,772	226,558	47,264	-	885	-	7,312	380,573	236,851
TOTAL ASSETS	\$ 2,829,259	\$ 1,352,297	\$ 1,172,037	\$ 282,748	\$ 519,726	\$ 1,062,698	\$ -	\$ 3,441,605	\$ 10,660,370	\$ 10,538,456
LIABILITIES:										
Due to Other Funds	\$ 12,028	\$ -	\$ -	\$ -	\$ -	\$ 17,645	\$ -	\$ 226,242	\$ 255,915	\$ 164,681
Accounts Payable	152,454	-	40,933	4,301	44,911	4,157	-	123,262	370,018	345,086
Accrued Wages	93,924	-	44,345	12,462	7,246	3,737	-	15,304	177,018	164,200
Unavailable Revenue	-	-	-	-	-	32,768	-	33,188	65,956	47,441
Total Liabilities	258,406	-	85,278	16,763	52,157	58,307	-	397,996	868,907	721,408
DEFERRED INFLOWS OF RESOURCES:										
Unavailable Property Taxes	885,000	955,000	71,840	205,000	-	-	-	1,093,985	3,210,825	3,121,945
FUND BALANCE:										
Nonspendable	62,164	-	-	-	-	-	-	-	62,164	67,227
Restricted	-	397,297	1,014,919	60,985	-	1,004,391	-	2,063,619	4,541,211	4,434,973
Committed	-	-	-	-	-	-	-	33,443	33,443	34,643
Assigned	-	-	-	-	467,569	-	-	49,487	517,056	432,158
Unassigned	1,623,689	-	-	-	-	-	-	(196,925)	1,426,764	1,726,102
Total Fund Balance	1,685,853	397,297	1,014,919	60,985	467,569	1,004,391	-	1,949,624	6,580,638	6,695,103
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	\$ 2,829,259	\$ 1,352,297	\$ 1,172,037	\$ 282,748	\$ 519,726	\$ 1,062,698	\$ -	\$ 3,441,605	\$ 10,660,370	\$ 10,538,456

The accompanying notes are an integral part of these financial statements.

BOND COUNTY, ILLINOIS
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL
FUNDS TO THE STATEMENT OF NET POSITION
NOVEMBER 30, 2016

TOTAL FUND BALANCE OF GOVERNMENTAL FUNDS (EXHIBIT "C")	\$ 6,580,638
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets of \$11,230,143, net of accumulated depreciation of \$4,425,504, used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.	6,804,639
Deferred outflows and inflows of resources related to defined benefit pensions are applicable to future periods and, therefore, are not reported in the funds. Deferred outflows of resources related to defined benefit pensions consists of \$1,774,197, deferred outflows of resources related to pension expense and \$433,462 deferred outflows of 2016 employer contributions related to defined benefit pension.	2,207,659
Deferred inflows of resources related to defined benefit pension.	(187,711)
Some liabilities, including net pension liabilities, are not due and payable in the current period and, therefore, are not reported in the governmental funds. Net pension liability	(1,819,950)
Long-term liabilities, including compensated absences, are not due and payable in the current period and, therefore, are not reported in the governmental funds (see Note 5).	<u>(814,970)</u>
NET POSITION OF GOVERNMENTAL ACTIVITIES (EXHIBIT "A")	<u>\$ 12,770,305</u>

The accompanying notes are an integral part of these financial statements.

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
YEAR ENDED NOVEMBER 30, 2016
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2015)

	General	IMRF	County Health	County Highway	County Hospice	Savings	Debt Service	Other Governmental Funds	2016 Total Governmental Funds	2015 Total Governmental Funds
REVENUES:										
Taxes										
Property	\$ 858,806	\$ 905,883	\$ 71,634	\$ 198,386	\$ -	\$ -	\$ 289,631	\$ 876,515	\$ 3,200,855	\$ 2,945,982
Intergovernmental Receipts										
State Income Tax	927,783	-	-	-	-	-	-	-	927,783	1,019,663
State Sales Tax	309,327	-	-	-	-	-	-	-	309,327	310,801
Replacement Tax	145,642	7,070	-	-	-	-	-	-	152,712	135,143
Illinois Gaming	7,658	-	-	-	-	-	-	-	7,658	6,669
Motor Fuel Tax	-	-	-	-	-	-	-	346,515	346,515	349,412
Operating Grants	-	-	676,039	-	-	28,225	-	387,124	1,091,388	1,291,904
Fines and Fees	-	-	-	-	-	402,773	-	-	402,773	364,277
Grants and Contributions	31,776	-	-	-	330	-	-	-	32,106	24,852
Rental Income	3,600	-	-	-	-	-	-	-	3,600	93,623
Charges for Services	851,186	-	1,055,846	141,695	666,179	-	-	582,706	3,297,612	3,294,252
Interest Income	5,336	-	2,661	-	2,337	2,260	-	2,918	15,512	14,506
Licenses and Permits	22,830	-	-	-	-	-	-	-	22,830	19,736
Reimbursements and Refunds	756,906	-	-	88,065	-	-	-	74,182	919,153	915,481
Proceeds from Sale of Assets	-	-	-	-	-	-	-	-	-	-
Miscellaneous	120,966	-	2,656	1,194	1,182	-	-	2,099	128,097	148,324
Total Revenues	4,041,816	912,953	1,808,836	429,340	670,028	433,258	289,631	2,272,059	10,857,921	10,934,625
EXPENDITURES:										
Current										
General Government	1,513,330	838,597	-	-	-	75,231	-	383,691	2,810,849	2,812,258
Public Safety	1,745,378	-	-	-	-	176,316	-	617,791	2,539,485	2,541,692
Public Health and Welfare	-	-	1,951,839	-	493,993	-	-	543,672	2,989,504	2,885,568
Highways and Streets	-	-	-	406,525	-	-	-	526,785	933,310	1,325,865
Judicial and Courts	978,773	-	-	-	-	127,529	-	11,994	1,118,296	1,148,766
Solid Waste	-	-	-	-	-	-	-	1,200	1,200	1,300

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
YEAR ENDED NOVEMBER 30, 2016
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2015)

	General	IMRF	County Health	County Highway	County Hospice	Savings	Debt Service	Other Governmental Funds	2016 Total Governmental Funds	2015 Total Governmental Funds
EXPENDITURES (CONT'D):										
Capital Outlay	-	-	-	-	-	24,800	-	28,030	52,830	100,401
Debt Service										
Principal	-	-	170,822	39,611	-	13,164	285,000	-	508,597	563,478
Interest	-	-	9,178	3,683	-	823	4,631	-	18,315	36,314
Total Expenditures	4,237,481	838,597	2,131,839	449,819	493,993	417,863	289,631	2,113,163	10,972,386	11,415,642
Excess (Deficiency) of Revenues Over Expenditures	(195,665)	74,356	(323,003)	(20,479)	176,035	15,395	-	158,896	(114,465)	(481,017)
OTHER FINANCING SOURCES (USES):										
Transfer In	-	-	85,625	-	-	-	-	155,800	241,425	90,000
Transfer (Out)	-	-	-	-	(85,625)	-	(155,800)	-	(241,425)	(90,000)
Total Other Financing Sources (Uses)	-	-	85,625	-	(85,625)	-	(155,800)	155,800	-	-
Net Change in Fund Balance	(195,665)	74,356	(237,378)	(20,479)	90,410	15,395	(155,800)	314,696	(114,465)	(481,017)
Fund Balance, Beginning of Year	1,881,518	322,941	1,252,297	81,464	377,159	988,996	155,800	1,634,928	6,695,103	7,176,120
FUND BALANCE, END OF YEAR	\$ 1,685,853	\$ 397,297	\$ 1,014,919	\$ 60,985	\$ 467,569	\$ 1,004,391	\$ -	\$ 1,949,624	\$ 6,580,638	\$ 6,695,103

The accompanying notes are an integral part of these financial statements.

BOND COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE - GOVERNMENTAL
FUNDS TO THE STATEMENT OF ACTIVITIES
YEAR ENDED NOVEMBER 30, 2016

NET CHANGE IN FUND BALANCE - TOTAL GOVERNMENTAL FUNDS (EXHIBIT "E")	\$ (114,465)
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, they are capitalized and depreciated in the statement of activities. This is the amount of capital outlays in the current period.	52,830
The repayment of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities.	508,597
Governmental funds report County defined benefit pension contributions as expenditures. However, in the statement of activities, the cost of defined benefit pension benefits earned net of employee contributions is reported as pension expense.	(529,088)
Governmental funds report the effect of issuance costs, premiums, discounts, deferred gain or loss on refunding and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. Loss on refunded bonds of \$35,743, net of accumulated amortization of \$35,743	(4,470)
Governmental funds report the proceeds from sale of equipment as revenue. This is the amount of gain (loss) from sale of capital assets.	(6,856)
The changes in compensated absences provide or use current financial resources in the governmental funds, but the change increases or decreases long-term liabilities in the statement of net position.	(47,175)
Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. Depreciation expense	(306,421)
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES (EXHIBIT "B")	<u>\$ (447,048)</u>

The accompanying notes are an integral part of these financial statements.

BOND COUNTY, ILLINOIS
STATEMENT OF NET POSITION
FIDUCIARY FUNDS
NOVEMBER 30, 2016

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2015)

	<u>2016</u>	<u>2015</u>
	<u>Agency Funds and Total Fiduciary Funds</u>	<u>Agency Funds and Total Fiduciary Funds</u>
ASSETS:		
Cash and Cash Equivalents	\$ 1,715,684	\$ 894,416
Receivables		
Other Governmental Entities	416,972	304,462
Inventory	6,648	4,148
Other Assets	1,492	1,572
Total Assets	<u>2,140,796</u>	<u>1,204,598</u>
LIABILITIES:		
Accounts Payable	55,007	84,960
Due to Other Governmental Units	1,961,131	1,047,468
Due to Other Funds	124,658	72,170
Total Liabilities	<u>2,140,796</u>	<u>1,204,598</u>
TOTAL NET POSITION	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

BOND COUNTY, ILLINOIS
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BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Bond County, Illinois was organized by the State Legislators on January 4, 1817. The County operates under the County Board form of government and provides the following services: public safety (police), highways and streets, health and social services and general administrative services.

The financial statements of the County have been prepared in conformity with Generally Accepted Accounting Principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

A. The Financial Reporting Entity

The County is a municipal corporation governed by an elected five member County Board. The Board Chairman heads the administration of the County and, with the consent of the Board, appoints the various department heads.

The County has adopted criteria to determine whether outside agencies with activities which benefit the citizens of the County should be included within its financial reporting entity. The criteria for including organizations within the County's reporting entity, as set forth in GASB Statement No. 14, "The Financial Reporting Entity," and updated in GASB Statement No. 61, "The Financial Reporting Entity: Omnibus," is financial accountability. Financial accountability is defined as appointment of a voting majority of the component unit's board and either the ability to impose will by the primary government or the possibility that the component unit will provide a financial benefit to or impose a financial burden on the primary government.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the County in that the County approved the budget, the issuance of debt or the levying of taxes. Blended component units, although legally separate entities, are, in substance, part of the government's operations and so data from these entities would be combined with data from the County. The County has no discretely presented component units.

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

A. The Financial Reporting Entity (cont'd)

Blended Component Unit

Although the Public Building Commission (Commission) is a legally separate entity from the County, the Commission is blended as if it were part of the County because it serves two purposes for the County. One purpose is to manage a building that is used by the County. The second purpose of the Commission is to manage the large improvement project on the County Courthouse. The County Board has the ability to significantly influence operations and the Commission is fiscally dependent on the County. Accordingly, the Commission is included as a blended component unit of the County and is reported as a special revenue fund type.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report financial information for the County as a whole including its component units excluding fiduciary activities of the County. The effect of material interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers. The County does not operate any business-type activities and has determined that no legally separate component units exist, for which the County is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) operating grants and standard revenues that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

B. Government-Wide and Fund Financial Statements (cont'd)

statements. Major individual governmental funds are reported in separate columns with composite columns for nonmajor funds in the fund financial statements.

The County reports the following major governmental funds:

The General Fund is the County's main operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The IMRF Fund accounts for money collected from sources such as property, mobile home and replacement taxes, and also County employees' contributions for the purpose of municipal retirement expenses for the County's employees.

The County Health Fund accounts for monies received from property and mobile home taxes, private insurance as well as Medicare and Medicaid payments, and grants and fees charged for health related services. The revenue collected is used to finance a wide range of health related services and programs such as skilled nursing care, home health care aides and physical and occupational therapy services.

The County Highway Fund accounts for monies received from property and mobile home taxes, as well as reimbursements from other County funds for labor, material, equipment and other expenditures relative to maintaining county roadways.

The County Hospice Fund accounts for monies received from Medicare and Medicaid payments and fees charged for health related services. The revenue collected is used to finance hospice related services and programs such as skilled nursing care and payments to nursing homes for skilled care.

The Savings Fund accounts for monies received from grants, fines and fees charged for services. The revenue collected is used to finance the daily operations related to those fines and fees.

The Debt Service Fund accounts for property taxes received to pay general long-term debt principal, interest and related costs associated with the County's bond liability, issued to finance the County's participation in a joint self-insurance pool.

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

C. Fund Accounting

The accounts of the County are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements.

Funds are classified into three categories: governmental, proprietary and fiduciary.

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of general fixed assets (capital projects funds) and the servicing of debt (debt service funds). The General Fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds). The District has no proprietary funds.

Fiduciary funds (including Agency Funds) are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. The fiduciary funds of the County are as follows:

The Township Motor Fuel Tax Fund accounts for state allotment revenue to be used for materials, labor and equipment rental for maintaining township roadways.

The Township Local Bridges Fund accounts for state allotment revenue to be used for township bridge maintenance and construction projects.

The Circuit Clerk Fund accounts for statutory fees assessed as court costs on criminal, civil and traffic cases, as well as bond money received where the individual is awaiting a court order or trial. Clerk fees are disbursed monthly to the County Treasurer for deposit in various funds.

The County Collector Fund accounts for property and mobile home taxes that are distributed to various taxing districts.

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

C. Fund Accounting (cont'd)

The Inheritance Tax Fund accounts for monies received and disbursed to the State of Illinois for estate tax payments. There was no balance in this agency fund at the end of the year.

The Unknown Heirs Fund accounts for monies received from estates when the beneficiaries are unknown. The money is disbursed to the State of Illinois after the statutory holding period expires.

The County Clerk Fund accounts for monies received for recording and permanent record fees, as well as fees charged to individuals for copies of various documents. The fund also collects delinquent property tax payments and remits the money to the respective tax buyer. Fees earned by the County Clerk are transferred to the General Fund on a monthly basis.

The County Sheriff Fund accounts for money that is received directly by the Sheriff's department and then remitted to various governmental bodies.

The State's Attorney Restitution Fund accounts for restitution payments collected and subsequently remitted to recipient, as indicated by a court order.

D. Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary fund financial statements. Revenues and additions are recorded when earned and expenses and deductions are reported when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met. Nonexchange transactions, in which the County gives (or receives) value without directly receiving or giving equal values in exchange, include property taxes, grants and donations.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough, thereafter, to pay liabilities of the current period. The County considered revenues to be available

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

D. Measurement Focus and Basis of Accounting (cont'd)

if they are collected within 0-120 days of the end of the current fiscal period. Expenditures generally are recorded when a fund liability is incurred. However, debt service expenditures are recorded only when payment is due.

Property taxes, sales taxes, franchise fees, licenses, charges for services and interest associated with the current fiscal period are all considered to be susceptible to accrual and are recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

Program revenues include charges paid by the recipient of the goods or services offered by the program, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the County.

The County reports unavailable revenue on its financial statements. Unavailable revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unavailable revenues also arise when resources are received by the County before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for unavailable revenue is removed from the combined balance sheet and revenue is recognized.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, and then unrestricted resources as they are needed.

E. Budget

Budgets are adopted on a basis consistent with generally accepted accounting principles. All annual appropriations for all funds lapse at the end of the year.

F. Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, certificates of deposit and short-term investments with original maturities of three

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

F. Deposits and Investments (cont'd)

months or less from the date of acquisition. The County maintains a County clearing account, which consists of pooled cash from several funds. Each fund's portion of this pool is included in the financial statements as cash and cash equivalents.

Investments for the County consist of certificates of deposit whose original maturity term exceeds three months. Certificates of deposit are reported at cost, which approximates fair value.

G. Inventory

Inventory is valued at cost and consists of documentary stamps held by the County Clerk for public sale. Inventory is accounted for under the consumption method whereby acquisitions are recorded in inventory accounts initially and charged as expenditures when used.

H. Interfund Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as due to and from other funds.

I. Allowance for Uncollectible Accounts

The County, within its County Health Department, has established an allowance for possible uncollectible accounts. As of November 30, 2016 and 2015 the allowance of \$9,730 and \$15,281, respectively, represents an estimate of billed amounts for health services that will be written down due to actual amounts paid from Medicare and insurance providers.

J. Prepaid Items

Payments made to vendors for services that will benefit periods beyond November 30, 2016 are recorded as prepaid expenses.

K. Property Taxes

The County's property tax is levied each year on all taxable real property located in the County on or before the third Thursday in September. The levy was passed by the Board

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

K. Property Taxes (cont'd)

in September. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments due in August and October of the subsequent year. The County receives significant distributions of tax in the months of September through November.

For governmental funds, only property taxes, which are intended to finance the current fiscal year and collected within 60 days subsequent to year-end, are recorded as revenues. The accompanying financial statements include revenue from the 2015 property tax levy.

The applicable tax statistics for the County, for the latest year available, are as follows:

ASSESSED VALUATION	2015	2014
	\$ 213,750,625	\$ 198,533,776
	2015	
	Maximum	Actual
Tax Rates:		
General	0.37000	0.36071
County Highway	0.10000	0.09308
Aid to Township Bridges	0.05000	0.04654
Matching	0.05000	0.04654
Municipal Retirement	N/A	0.23392
Community/Public Health	0.17500	0.06722
Tort/Liability and General Insurance	N/A	0.22457
Unemployment Compensation	N/A	0.01685
Mental Deficiency (FAYCO)	0.02400	0.02400
Social Security	N/A	0.19111
Special Service District	0.10000	0.06570
Extension Service	0.05000	0.03710
Senior Citizens	0.02500	0.02439
Public Building Commission	N/A	0.04211
		1.47384

L. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks and similar items), are reported in the applicable governmental columns in the government-wide financial statements. Such assets are recorded at

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

L. Capital Assets (cont'd)

historical cost or estimated historical cost if purchased or constructed. Donated assets are recorded at estimated fair value at the date of donation. The County passed a resolution establishing capitalization thresholds for different classes of capital assets. Land will be recorded, irregardless of cost. The capitalization thresholds are as follows:

<u>Property</u>	<u>Threshold</u>
Equipment	\$10,000
Buildings and Improvements	\$20,000
Infrastructure	\$50,000

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment is depreciated using the straight-line method over the following estimated useful lives:

Appliances and Tools	5 Years
Equipment	7 Years
Vehicles	5-7 Years
Road Improvements	10 Years
Other Improvements	20 Years
Buildings	40-100 Years
New Infrastructure	40 Years

M. Accrued Expense - Compensated Absences

County employees can accumulate earned but unused vacation and compensatory time off for subsequent use or for payment upon termination, death or retirement in accordance with the County's personnel policy. The Sheriff's department can also accumulate up to 240 days of earned but unused sick pay. A liability is recorded in the government-wide financial statements for the majority of the County departments, including highway, health and sheriff department employees. Other small departments did not report a significant accumulation of time off and thus no other liabilities were recorded.

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

N. Long-Term Obligations

In government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuance are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

O. Net Position/Fund Balance

Net Position

Net position represents the difference between assets and deferred outflows of resources, and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. When both restricted and unrestricted net position is available for use, it is the County's policy to use the restricted resources first.

Fund Balance

In the fund financial statements, governmental funds report restrictions of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties or enabling legislation for use for a specific purpose. Commitments and assignments of fund balance represent tentative board and management plans that are subject to change.

P. Use of Estimates

Management uses estimates and assumptions in preparing these financial statements in accordance with generally accepted accounting principles. These estimates and assumptions affect the reported amounts of assets and liabilities and the reported revenues and expenditures. Actual results could vary from estimates that were used.

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Q. Comparative Data

Comparative data for the prior year has been presented in selected sections of the accompanying financial statements in order to provide an understanding of changes in the County's financial position and operations. However, complete comparative data (i.e., presentation of prior year totals by fund type in each of the statements) has not been presented since this inclusion would make the statements unduly complex and difficult to read.

R. Common Bank Account

Separate bank accounts are not maintained for all County funds; instead, certain funds maintain their uninvested cash balances in a common checking account with accounting records being maintained to show the portion of the common bank account's balance attributable to each participating fund.

Occasionally, certain funds participating in the common bank account will incur overdrafts (deficits) in the account. The overdrafts result from expenditures which have been approved by the County Board. As of November 30, 2016, an overdraft existed in the Mental Health Fund and the Township Local Bridge Fund.

S. New GASB Pronouncements

The Governmental Accounting Standards Board has issued several new pronouncements that the County has reviewed for application to their accounting and reporting.

For the year ended November 30, 2016, the County adopted GASB Statement No. 72, *Fair Value Measurement and Application*, effective for periods beginning after June 15, 2015, which addresses accounting and financial reporting issues related to fair value measurements. It provides guidance for determining a fair value measurement for financial reporting purposes and also provides guidance for applying fair value to certain investments and disclosures related to all fair value measurements. For the year ending November 30, 2016, the County does not have investments subject to GASB Statement No. 72.

For the year ended November 30, 2017, the County will be adopting GASB Statement No. 77, *Tax Abatement Disclosures*, effective for periods beginning after December 15, 2015. This statement requires disclosures about tax abatement agreements (i.e. an

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

S. New GASB Pronouncements (cont'd)

agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens). The statement requires disclosures about not only the reporting government's own tax abatement agreements but those that are entered into by other governments and reduce the reporting government's tax revenues as well.

T. Deferred Outflows and Inflows of Resources

In addition to assets, the statement of net position and the balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position or fund balance that applies to a future period(s) and thus, will not be recognized as an outflow of resources (expense/expenditure) until then. This year's financial statements have various deferred outflows. A deferred outflow of resources is reported for contributions to the County's defined benefit pension plans between the measurement date of the net pension liabilities from those plans and the end of the County's fiscal year and the actuarially calculated deferred outflows of resources included in the determining pension expense. Also, a deferred charge on refunding of debt results from the difference in carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. No deferred outflows of resources affect the governmental funds financial statements this year.

In addition to liabilities, the statement of net position and the balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position or fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Deferred inflows of resources are reported in the County's statement of net position for actuarially calculated deferred inflow of resources included in determining pension expense. This deferred inflow of resources is attributed to pension expense over a total of five years, including the current year. The statement of net position and governmental funds report unavailable revenues from property taxes as these revenues are intended for use in the subsequent year. These amount are deferred and recognized as an inflow of resources in the period that the amounts are budgeted for use.

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

U. Date of Management Evaluation

Management has evaluated subsequent events through the date of this report, the date on which the financial statements were available to be issued.

NOTE 2. FUND BALANCES - GOVERNMENTAL FUNDS

As of November 30, 2016, fund balances of the governmental funds are classified as follows:

Nonspendable - consists of amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact.

Restricted - amounts that can be spent only for specific purposes because of constitutional provisions, charter requirements or enabling legislation, or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

Committed - consists of fund balances that can only be used for specific purposes pursuant to constraints imposed by formal action by the County's Board of Directors, the County's highest level of decision-making authority.

Assigned - consists of fund balances that are intended to be used for specific purposes but are neither restricted nor committed. Intent is expressed by the County's Board of Directors or the department heads or their designee.

Unassigned - fund balance that has not been assigned to other funds and has not been restricted, committed or assigned to specific purposes within the fund.

When both restricted and unrestricted resources are available for use, it is the County's policy to use externally restricted resources first, then unrestricted resources - committed, assigned and unassigned - in order as needed.

Restricted fund balance is also restricted net position in Exhibit "A".

As of November 30, 2016, fund balances are comprised of the following:

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 2. FUND BALANCES - GOVERNMENTAL FUNDS (CONT'D)

	<u>Nonspendable</u>	<u>Restricted</u>	<u>Committed</u>	<u>Assigned</u>	<u>Unassigned</u>
General Fund	\$ 62,164	\$ -	\$ -	\$ -	\$ 1,623,689
IMRF:					
Retirement	-	397,297	-	-	-
County Health:					
Health Grants and Programs	-	1,014,919	-	-	-
County Highway:					
Highway Projects	-	60,985	-	-	-
County Hospice:					
Health Programs	-	-	-	467,569	-
Mental Health:					
Health Programs	-	-	-	-	(196,925)
Unemployment Insurance:					
Insurance	-	147,202	-	-	-
County Aid to Bridges:					
Bridge Projects	-	332,677	-	-	-
County Motor Fuel Tax:					
Motor Fuel Tax Projects	-	167,540	-	-	-
Engineering Revolving:					
Highway Projects	-	-	-	49,487	-
Highway Matching:					
Highway Projects	-	440,621	-	-	-
Special Service District:					
Ambulance Service	-	252,126	-	-	-
Public Building Commission:					
Courthouse Maintenance	-	410,846	-	-	-

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 2. FUND BALANCES - GOVERNMENTAL FUNDS (CONT'D)

	<u>Nonspendable</u>	<u>Restricted</u>	<u>Committed</u>	<u>Assigned</u>	<u>Unassigned</u>
911 Emergency System:					
911 System	-	190,838	-	-	-
Solid Waste:					
Recycling and Landfill	-	-	31,681	-	-
Noxious Weed:					
Noxious Weed	-	-	1,762	-	-
Insurance					
Insurance	-	121,769	-	-	-
Savings Fund:					
GIS	-	55,131	-	-	-
Permanent Record	-	44,403	-	-	-
Treasurer Automation	-	58,625	-	-	-
Child Support	-	720	-	-	-
Circuit Clerk Automation	-	22,227	-	-	-
Document Storage	-	31,384	-	-	-
Coroner	-	13,246	-	-	-
Court Security	-	78,191	-	-	-
Sheriff Forfeiture	-	5,158	-	-	-
DUI Equipment	-	3,948	-	-	-
Police Vehicle Fund	-	14,094	-	-	-
Sheriff Forfeiture - DOJ	-	12,871	-	-	-
Citation Fees	-	6,165	-	-	-
Probation	-	391,003	-	-	-
State's Attorney Automation	-	21,707	-	-	-
State's Attorney	-	22,449	-	-	-
State's Attorney Forfeiture	-	8,906	-	-	-
Anti Crime	-	8,358	-	-	-
Court Operations	-	57,988	-	-	-
Court Automation	-	50,300	-	-	-
Court Operations	-	85,557	-	-	-
Crime Prevention	-	862	-	-	-
Circuit Clerk Operations	-	11,098	-	-	-
Total Savings Fund	-	1,004,391	-	-	-
Total All Funds	<u>\$ 62,164</u>	<u>\$ 4,541,211</u>	<u>\$ 33,443</u>	<u>\$ 517,056</u>	<u>\$ 1,426,764</u>

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 3. DEPOSITS AND INVESTMENTS

The County is authorized by statute and policy to make deposits or investments in obligations of the U. S. government; obligations of states or their political subdivisions; savings accounts, time deposits, certificates of deposit or other investments which are direct obligations of banks as defined by the Illinois Banking Act; credit union shares; repurchase agreements; commercial paper rated within the three highest classifications by at least two standard rating services; and the Illinois Funds Investment Pool.

Deposits

At year-end, the carrying amount of the County's deposits totaled \$7,627,465, including petty cash of \$855, and bank balances totaled \$8,238,685. Of the bank balances, \$1,238,263 was insured by the Federal Deposit Insurance Corporation (FDIC) and \$7,000,422 was covered by pledged collateral, which was held in the County's name.

Investments

The County's investments at November 30, 2016 consist primarily of certificates of deposit, which are included in the above deposit section.

Reconciliation to financial statements:

Primary Government

	<u>Deposits</u>
Exhibit "A"	
Cash	\$ 5,911,781
Exhibit "G"	
Cash	<u>1,715,684</u>
Above Carrying Amounts	<u><u>\$ 7,627,465</u></u>

Credit Risk

State law limits investments in commercial paper, corporate bonds and money market mutual funds to the top two ratings, issued by nationally recognized statistical rating organizations. The County's investment policy does not further limit its investment choices. As of November 30, 2016 the County's deposits and investments were not exposed to credit risk.

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 3. DEPOSITS AND INVESTMENTS (CONT'D)

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates may adversely affect an investment's fair value. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. The County minimizes its exposure to interest rate risk by limiting its purchases of long-term investments and by structuring investments to mature to meet cash requirements. At November 30, 2016 the County's investments consisted of deposits with local financial institutions. Certificates of deposits mature within twelve months.

NOTE 4. CAPITAL ASSETS

Capital asset activity for the year ended November 30, 2016 was as follows:

	<u>Beginning Balances</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balances</u>
GOVERNMENTAL ACTIVITIES:				
Capital Assets Not Being Depreciated				
Land	\$ 443,003	\$ -	\$ -	\$ 443,003
Capital Assets Being Depreciated				
Buildings and Improvements	7,243,967	-	-	7,243,967
Equipment and Vehicles	3,458,833	52,830	38,490	3,473,173
Infrastructure	70,000	-	-	70,000
Total Capital Assets Being Depreciated	<u>10,772,800</u>	<u>52,830</u>	<u>38,490</u>	<u>10,787,140</u>
Less Accumulated Depreciation for				
Buildings and Improvements	1,403,537	107,640	-	1,511,177
Equipment and Vehicles	2,677,180	198,781	31,634	2,844,327
Infrastructure	70,000	-	-	70,000
Total Accumulated Depreciation	<u>4,150,717</u>	<u>306,421</u>	<u>31,634</u>	<u>4,425,504</u>
Total Capital Assets Being Depreciated, Net	<u>6,622,083</u>	<u>(253,591)</u>	<u>6,856</u>	<u>6,361,636</u>
GOVERNMENTAL ACTIVITIES CAPITAL ASSETS, NET	<u>\$ 7,065,086</u>	<u>\$ (253,591)</u>	<u>\$ 6,856</u>	<u>\$ 6,804,639</u>

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 4. CAPITAL ASSETS (CONT'D)

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES:	
General Government	\$ 54,688
Public Safety	91,259
Highway and Street	50,299
Public Health and Welfare	<u>110,175</u>
 TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES	 <u>\$ 306,421</u>

NOTE 5. LONG-TERM DEBT

The following is a summary of changes in long-term debt for the year ended November 30, 2016 and the related fund where this debt is recorded on the accompanying financial statements:

Summary and Discussion Relating to Debt Recorded on Accompanying Financial Statements

<u>Description and Purpose</u>	<u>Balance December 1, 2015</u>	<u>New Debt Issued</u>	<u>Debt Retired</u>	<u>Balance November 30, 2016</u>	<u>Due Within One Year</u>
Primary Government					
General Obligation Bonds	\$ 285,000	\$ -	\$ 285,000	\$ -	\$ -
GOVERNMENTAL ACTIVITIES					
Savings Fund - Capital Assets					
2014 SUV	7,389	-	7,389	-	-
2014 Police Vehicle	5,775	-	5,775	-	-
County Highway - Capital Assets					
Excavator	109,224	-	26,206	83,018	26,926
Brush Grinder	27,152	-	13,405	13,747	13,747
Health Department - Capital Assets					
Building	444,568	-	170,822	273,746	175,154
Total All Funds - Capital Assets	<u>594,108</u>	<u>-</u>	<u>223,597</u>	<u>370,511</u>	<u>215,827</u>

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 5. LONG-TERM DEBT (CONT'D)

Summary and Discussion Relating to Debt Recorded on Accompanying Financial Statements (cont'd)

<u>Description and Purpose</u>	<u>Balance December 1, 2015</u>	<u>New Debt Issued</u>	<u>Debt Retired</u>	<u>Balance November 30, 2016</u>	<u>Due Within One Year</u>
Primary Government (cont'd)					
Compensated Absences	397,284	47,175	-	444,459	40,000
TOTAL GOVERNMENTAL FUNDS	<u>\$ 1,276,392</u>	<u>\$ 47,175</u>	<u>\$ 508,597</u>	<u>\$ 814,970</u>	<u>\$ 255,827</u>

Debt Service Requirements to Maturity

The annual debt service requirements to maturity for notes payable as of November 30, 2016 are as follows:

<u>Year Ending November 30,</u>	<u>Governmental Activities Notes Payable</u>	
	<u>Principal</u>	<u>Interest</u>
2017	\$ 215,827	\$ 7,472
2018	126,258	2,333
2019	28,426	783
	<u>\$ 370,511</u>	<u>\$ 10,588</u>

Bonds payable at November 30, 2016 are comprised of the following issues:

Taxable General Obligation Self-Insurance Refunding Bonds

On June 15, 2009 the County issued \$1,180,000 in Taxable General Obligation Self-Insurance Refunding Bonds to refund \$680,000, dated January 15, 2007. Principal is due annually starting December 15, 2010 in varying amounts from \$45,000 to \$285,000 with a varying rate of interest from 3.00% to 3.25% due semi-annually starting December 15, 2009. The County also used this bond issue to pay \$400,000 into their Self-Insurance Trust Fund. This was recorded as an insurance expense in the Debt Service Fund for fiscal year ended November 30, 2009. These bonds were paid in full during the current year.

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 5. LONG-TERM DEBT (CONT'D)

Taxable General Obligation Self-Insurance Refunding Bonds (cont'd)

Year Ending November 30, 2016	Beginning Balance	Paid	Ending Balance
	<u>\$ 285,000</u>	<u>\$ (285,000)</u>	<u>\$ -</u>

Notes Payable

1. During a prior year the County entered into a note payable with Bradford National Bank for the construction of the Health Department Building. During a prior year the County borrowed a total of \$2,003,232. Repayments consist of monthly payments of \$15,000 with an original beginning maturity of October 7, 2009 and a renewed maturity date of February 15, 2019 with an interest rate of 2.50%.

Fiscal Year November 30,	Principal	Interest	Total
2017	\$ 175,154	\$ 4,846	\$ 180,000
2018	98,592	790	99,382
	<u>\$ 273,746</u>	<u>\$ 5,636</u>	<u>\$ 279,382</u>

2. During a prior year, the County entered into a note payable with Bradford National Bank for the purchase of an excavator. Repayments consist of 6 annual payments of \$29,209 beginning May 23, 2014 and maturing May 23, 2019, including interest at an annual interest rate of 2.750%.

Fiscal Year November 30,	Principal	Interest	Total
2017	\$ 26,926	\$ 2,283	\$ 29,209
2018	27,666	1,543	29,209
2019	28,426	783	29,209
	<u>\$ 83,018</u>	<u>\$ 4,609</u>	<u>\$ 87,627</u>

3. During a prior year, the County entered into a note payable with Bradford National Bank for the purchase of a brush grinder. Repayments consist of 2 annual payments of \$14,084 beginning September 1, 2015 and 1 annual payment of \$14,090 and maturing September 1, 2017, including interest at an annual interest rate of 2.50%.

Fiscal Year November 30,	Principal	Interest	Total
2017	<u>\$ 13,747</u>	<u>\$ 343</u>	<u>\$ 14,090</u>

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 5. LONG-TERM DEBT (CONT'D)

4. During a prior year, the County entered into a note payable with Ford Motor Company for the purchase of a 2014 SUV. Repayments consist of 3 annual payments of \$7,851 beginning February 28, 2015 and maturing February 28, 2017, including interest at an annual interest rate of 6.25%. This note payable was paid in full during the current year.

<u>Fiscal Year</u> <u>November 30,</u>	<u>Beginning</u> <u>Balance</u>	<u>Paid</u>	<u>Ending</u> <u>Balance</u>
2016	<u>\$ 7,389</u>	<u>\$ (7,389)</u>	<u>\$ -</u>

5. During a prior year, the County entered into a note payable with Ford Motor Company for the purchase of a 2014 police vehicle. Repayments consist of 3 annual payments of \$6,136 beginning February 28, 2015 and maturing February 28, 2017, including interest at an annual interest rate of 6.25%. This note payable was paid in full during the current year.

<u>Fiscal Year</u> <u>November 30,</u>	<u>Beginning</u> <u>Balance</u>	<u>Paid</u>	<u>Ending</u> <u>Balance</u>
2016	<u>\$ 5,775</u>	<u>\$ (5,775)</u>	<u>\$ -</u>

NOTE 6. INTERFUND RECEIVABLES AND PAYABLES

The County had the following interfund balances within its various funds at November 30, 2016:

	<u>Interfund</u>	
	<u>Due From</u>	<u>Due To</u>
GOVERNMENTAL FUNDS:		
MAJOR FUNDS		
General		
Major Funds		
IMRF	\$ -	\$ 2,772
County Highway	-	743
County Health	-	316
Savings	17,645	885
Nonmajor Governmental Funds		
Unemployment Compensation	-	134

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 6. INTERFUND RECEIVABLES AND PAYABLES (CONT'D)

	<u>Interfund</u>	
	<u>Due From</u>	<u>Due To</u>
GOVERNMENTAL FUNDS (CONT'D):		
MAJOR FUNDS (CONT'D)		
General (cont'd)		
Nonmajor Governmental Funds (cont'd)		
Mental Health	-	316
County Aid to Bridges	-	372
Highway Matching	-	372
Public Building Commission	-	4,860
Insurance	-	1,258
Fiduciary Funds		
Unknown Heirs	-	-
Circuit Clerk	4	-
County Sheriff	8,764	-
County Collector	69,369	-
Savings Fund		
General	885	17,645
IMRF		
General	2,772	-
County Highway		
General	743	-
Township Local Bridge	46,521	-
County Health		
General	316	-
Mental Health	226,242	-
Total Major Funds	<u>373,261</u>	<u>29,673</u>
NONMAJOR FUNDS		
Insurance		
General	1,258	-
Unemployment Compensation		
General	134	-

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 6. INTERFUND RECEIVABLES AND PAYABLES (CONT'D)

	Interfund	
	Due From	Due To
GOVERNMENTAL FUNDS (CONT'D):		
NONMAJOR FUNDS (CONT'D)		
Public Building Commission		
General	4,860	-
Mental Health		
General	316	-
County Health	-	226,242
Aid to Township Bridges		
General	372	-
Matching		
General	372	-
Total Nonmajor Funds	7,312	226,242
 FIDUCIARY FUNDS		
Circuit Clerk		
General	-	4
County Sheriff		
General	-	8,764
Township Local Bridge		
County Highway	-	46,521
County Collector		
General	-	69,369
Total Fiduciary Funds	-	124,658
 TOTAL GOVERNMENTAL AND FIDUCIARY FUNDS	<u>\$ 380,573</u>	<u>\$ 380,573</u>

Interfund receivables and payables are the result of fees collected in the various funds that are due the General Fund. The General Fund owes several other funds for a missed payment on mobile home taxes. The Mental Health Fund and Township Local Bridge Fund both have negative cash balances.

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 7. DEFINED BENEFIT PENSION PLAN

IMRF Plan Description

The County's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The County's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least 8 years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with 8 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3 percent of the final rate of earnings for the first 15 years of service credit, plus 2 percent for each year of service credit after 15 years to a maximum of 75 percent of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3 percent of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after 10 years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with 10 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3 percent of the final rate of earnings for the first 15 years of service credit, plus 2 percent for each year of service credit after 15 years to a maximum of 75 percent of their final rate of

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 7. DEFINED BENEFIT PENSION PLAN (CONT'D)

Benefits Provided (cont'd)

earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3 percent of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms

As of December 31, 2015, the following employees were covered by the benefit terms:

	Regular Plan	SLEP	ECO
Retirees and Beneficiaries Currently Receiving Benefits	86	3	6
Inactive Plan Members Entitled to But Not Yet Receiving Benefits	79	9	-
Active Plan Members	82	11	4
Total	247	23	10

Contributions

As set by statute, the County's Regular Plan Members are required to contribute 4.5 percent of their annual covered salary. SLEP members and ECO members are required to contribute 7.5 percent of their annual covered payroll. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2015 was 8.11 percent for Regular members, 11.71 percent for SLEP members and 46.54 percent for ECO members. For the fiscal year ended November 30, 2016, the County contributed \$261,000 to the Regular plan, \$90,969 to the SLEP plan and \$138,597 to the ECO plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 7. DEFINED BENEFIT PENSION PLAN (CONT'D)

Net Pension Liability

The County's net pension liability was measured as of December 31, 2015. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2015:

Actuarial Cost Method	Entry Age Method
Asset Valuation Method	Market Value of Assets
Inflation Rate	3.50%
Price Inflation	2.75%
Salary Increases	3.75% to 14.50%, including inflation
Investment Rate of Return	Was assumed to be 7.5% for the Regular Plan, 7.49% for the SLEP Plan and 7.48% for ECO Plan.
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2014 valuation pursuant to an experience study of the period 2011-2013.
Mortality	For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

BOND COUNTY, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS
 NOVEMBER 30, 2016

NOTE 7. DEFINED BENEFIT PENSION PLAN (CONT'D)

Actuarial Assumptions (cont'd)

Other Information:

Notes There were no benefit changes during the year.

A detailed description of the actuarial assumptions and methods can be found in the December 31, 2015 Illinois Municipal Retirement Fund annual actuarial valuation report.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Return 12/31/15	Projected Returns/Risk	
			One Year Arithmetic	Ten Year Geometric
Equities	38.00%	0.02%	8.85%	7.39%
International Equities	17.00%	-1.90%	9.55%	7.59%
Fixed Income	27.00%	-0.90%	3.05%	3.00%
Real Estate	8.00%	11.99%	7.20%	6.00%
Alternatives	9.00%			
Private Equity		N/A	13.15%	8.15%
Hedge Funds		N/A	5.55%	5.25%
Commodities		N/A	4.40%	2.75%
Cash Equivalents	1.00%	N/A	2.25%	2.25%

Single Discount Rate

A Single Discount Rate of 7.50 percent, 7.49 percent and 7.48 percent was used to measure the total pension liability for the Regular Plan, SLEP and ECO, respectively. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members'

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 7. DEFINED BENEFIT PENSION PLAN (CONT'D)

Single Discount Rate (cont'd)

contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.50 percent, the municipal bond rate is 3.78 percent, and the resulting single discount rate is 7.50 percent, 7.49 percent and 7.48 percent for the Regular Plan, SLEP and ECO, respectively.

Changes in the Net Pension Liability

Regular Plan	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Balances at December 31, 2014	<u>\$ 14,689,502</u>	<u>\$ 14,904,530</u>	<u>\$ (215,028)</u>
Change for the Year:			
Service Cost	304,034	-	304,034
Interest on the Total Pension Liability	1,082,978	-	1,082,978
Differences Between Expected and Actual Experience of the Total Pension Liability	(219,750)	-	(219,750)
Changes of Assumptions	-	-	-
Contributions - Employer	-	270,828	(270,828)
Contributions - Employees	-	193,783	(193,783)
Net Investment Income	-	73,675	(73,675)
Benefit Payments, Including Refunds of Employee Contributions	(803,623)	(803,623)	-

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 7. DEFINED BENEFIT PENSION PLAN (CONT'D)

Changes in the Net Pension Liability (cont'd)

Regular Plan (cont'd)	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Change for the Year (cont'd):			
Other (Net Transfer)	-	(302,405)	302,405
Net Changes	<u>363,639</u>	<u>(567,742)</u>	<u>931,381</u>
Balances at December 31, 2015	<u>\$ 15,053,141</u>	<u>\$ 14,336,788</u>	<u>\$ 716,353</u>
 SLEP Plan	 Total Pension Liability	 Plan Fiduciary Net Position	 Net Pension Liability (Asset)
Balances at December 31, 2014	<u>\$ 3,005,578</u>	<u>\$ 2,894,939</u>	<u>\$ 110,639</u>
Change for the Year:			
Service Cost	117,929	-	117,929
Interest on the Total Pension Liability	227,644	-	227,644
Differences Between Expected and Actual Experience of the Total Pension Liability	64,551	-	64,551
Changes of Assumptions	5,110	-	5,110
Contributions - Employer	-	90,754	(90,754)
Contributions - Employees	-	65,829	(65,829)
Net Investment Income	-	14,720	(14,720)
Benefit Payments, Including Refunds of Employee Contributions	(58,571)	(58,571)	-
Other (Net Transfer)	-	(39,507)	39,507
Net Changes	<u>356,663</u>	<u>73,225</u>	<u>283,438</u>
Balances at December 31, 2015	<u>\$ 3,362,241</u>	<u>\$ 2,968,164</u>	<u>\$ 394,077</u>

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 7. DEFINED BENEFIT PENSION PLAN (CONT'D)

Changes in the Net Pension Liability (cont'd)

ECO Plan	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Balances at December 31, 2014	<u>\$ 4,252,806</u>	<u>\$ 3,746,303</u>	<u>\$ 506,503</u>
Change for the Year:			
Service Cost	75,545	-	75,545
Interest on the Total Pension Liability	314,223	-	314,223
Differences Between Expected and Actual Experience of the Total Pension Liability	46,168	-	46,168
Changes of Assumptions	5,263	-	5,263
Contributions - Employer	-	160,511	(160,511)
Contributions - Employees	-	25,534	(25,534)
Net Investment Income	-	18,720	(18,720)
Benefit Payments, Including Refunds of Employee Contributions	(190,695)	(190,695)	-
Other (Net Transfer)	-	33,417	(33,417)
Net Changes	<u>250,504</u>	<u>47,487</u>	<u>203,017</u>
Balances at December 31, 2015	<u>\$ 4,503,310</u>	<u>\$ 3,793,790</u>	<u>\$ 709,520</u>
Total for All Plans	<u>\$ 22,918,692</u>	<u>\$ 21,098,742</u>	<u>\$ 1,819,950</u>
As reported on Exhibit "A"			
Net Pension Asset			\$ -
Net Pension Liability			<u>1,819,950</u>
Total			<u>\$ 1,819,950</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.50 percent, 7.49 percent and 7.48 percent for the Regular Plan, SLEP and ECO, respectively, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1 percent lower or 1 percent higher:

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 7. DEFINED BENEFIT PENSION PLAN (CONT'D)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate (cont'd)

	<u>1% Lower</u> <u>6.50%</u>	<u>Current</u> <u>Discount</u> <u>7.50%</u>	<u>1% Higher</u> <u>8.50%</u>
Regular			
Net Pension Liability/(Asset)	\$ 2,701,914	\$ 716,353	\$ (902,853)
	<u>1% Lower</u> <u>6.49%</u>	<u>Current</u> <u>Discount</u> <u>7.49%</u>	<u>1% Higher</u> <u>8.49%</u>
SLEP			
Net Pension Liability/(Asset)	\$ 952,425	\$ 394,077	\$ (54,987)
	<u>1% Lower</u> <u>6.48%</u>	<u>Current</u> <u>Discount</u> <u>7.48%</u>	<u>1% Higher</u> <u>8.48%</u>
ECO			
Net Pension Liability/(Asset)	\$ 1,276,275	\$ 709,520	\$ 235,980

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended November 30, 2016, the County recognized pension expense of \$1,051,181 which consists of \$782,693, \$159,201 and \$109,287 for the Regular Plan, SLEP and ECO, respectively. At November 30, 2016, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Regular Plan	<u>Deferred</u>	<u>Deferred</u>
Deferred Amounts Related to Pensions	<u>Outflows of</u>	<u>Inflows of</u>
	<u>Resources</u>	<u>Resources</u>
Deferred Amounts to be Recognized in Pension Expense in Future Periods		
Difference Between Expected and Actual Experience	\$ 60,559	\$ 155,793
Changes in Assumptions	221,898	-

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 7. DEFINED BENEFIT PENSION PLAN (CONT'D)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions (cont'd)

Regular Plan (cont'd)	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred Amounts Related to Pensions (cont'd)	<u> </u>	<u> </u>
Deferred Amounts to be Recognized in Pension Expense in Future Periods (cont'd)		
Net Differences Between Projected and Actual Earnings on Pension Plan Investments	936,276	-
Total Deferred Amounts to be Recognized in Pension Expense in Future Periods	1,218,733	155,793
Pension Contribution Made Subsequent to the Measurement Date	230,018	-
Total Deferred Amounts Related to Pensions	<u>\$ 1,448,751</u>	<u>\$ 155,793</u>
SLEP	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred Amounts Related to Pensions	<u> </u>	<u> </u>
Deferred Amounts to be Recognized in Pension Expense in Future Periods		
Difference Between Expected and Actual Experience Changes in Assumptions	\$ 78,500	\$ -
Net Differences Between Projected and Actual Earnings on Pension Plan Investments	12,372	-
Total Deferred Amounts to be Recognized in Pension Expense in Future Periods	182,388	-
Pension Contribution Made Subsequent to the Measurement Date	273,260	-
Pension Contribution Made Subsequent to the Measurement Date	81,158	-
Total Deferred Amounts Related to Pensions	<u>\$ 354,418</u>	<u>\$ -</u>

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 7. DEFINED BENEFIT PENSION PLAN (CONT'D)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions (cont'd)

ECO	Deferred	Deferred
Deferred Amounts Related to Pensions	Outflows of	Inflow of
	<u>Resources</u>	<u>Resources</u>
Deferred Amounts to be Recognized in Pension Expense in Future Periods		
Difference Between Expected and Actual Experience	\$ 27,517	\$ 31,918
Changes in Assumptions	14,240	-
Net Differences Between Projected and Actual Earnings on Pension Plan Investments	<u>240,447</u>	<u>-</u>
Total Deferred Amounts to be Recognized in Pension Expense in Future Periods	282,204	31,918
 Pension Contribution Made Subsequent to the Measurement Date	 <u>122,286</u>	 <u>-</u>
 Total Deferred Amounts Related to Pensions	 <u>\$ 404,490</u>	 <u>\$ 31,918</u>
 Total Deferred Amounts Related to Pensions	 <u>\$ 2,207,659</u>	 <u>\$ 187,711</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending December 31,	Regular Plan Net Deferred Outflows of Resources	SLEP Plan Net Deferred Outflows of Resources	ECO Plan Net Deferred Outflows of Resources
2016	\$ 364,162	\$ 66,923	\$ 62,556
2017	278,549	66,923	72,471
2018	216,205	66,922	62,592
2019	204,024	60,684	52,667
2020	-	11,808	-
Thereafter	<u>-</u>	<u>-</u>	<u>-</u>
 Total	 <u>\$ 1,062,940</u>	 <u>\$ 273,260</u>	 <u>\$ 250,286</u>

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 7. DEFINED BENEFIT PENSION PLAN (CONT'D)

Payables to the Pension Plan

As of November 30, 2016, the County reported a payable of \$-0-, \$-0- and \$-0- for the Regular Plan, SLEP and ECO, respectively, for a total of \$-0- outstanding required contributions to IMRF for the month of November 30, 2016.

NOTE 8. OTHER NOTE DISCLOSURES

A. Legal Debt Margin

ASSESSED VALUATION - 2015 Tax Year (Latest Year Available)	<u>\$ 213,750,625</u>
STATUTORY DEBT LIMITATION (5.75% of Assessed Valuation)	\$ 12,290,661
Less Indebtedness Note Payable - Bank	<u>370,511</u>
LEGAL DEBT MARGIN	<u>\$ 11,920,150</u>

B. Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts and all income attributable to those amounts, property or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the County (without being restricted to the provisions of benefits under the plan), subject only to the claims of the County's general creditors. Participants' rights under the plan are equal to those of general creditors of the County in an amount equal to the fair market value of the deferred account for each participant.

It is the opinion of the County's legal counsel that the County has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The County believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 8. OTHER NOTE DISCLOSURES (CONT'D)

C. Risk Management - Insurance

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance. The County purchases commercial insurance from a third party for all risks and thus retains no significant amounts of risk. No settlements have exceeded insurance coverage for the past three years.

D. Expenditures in Excess of Budget

The following funds had expenditures in excess of budgeted amounts:

	<u>Budgeted</u> <u>Expenditures</u>	<u>Actual</u> <u>Expenditures</u>
General Fund	\$ 4,143,810	\$ 4,237,481
County Health Fund	1,993,741	2,131,839
County Hospice Fund	489,970	579,618
Mental Health Fund	524,527	544,671
Solid Waste Fund	-	1,200
Insurance Fund	15,000	253,220

E. Interfund Transfers

Interfund transfers for the year ended November 30, 2016 consisted of the following amounts:

	<u>Transfers</u> <u>From</u>	<u>Transfers</u> <u>To</u>
GOVERNMENTAL FUNDS:		
MAJOR FUNDS		
County Health		
Hospice	\$ 85,625	\$ -
Hospice		
County Health	-	85,625
Debt Service		
Insurance	-	155,800
Total Major Funds	<u>85,625</u>	<u>241,425</u>

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 8. OTHER NOTE DISCLOSURES (CONT'D)

E. Interfund Transfers (cont'd)

	Transfers From	Transfers To
GOVERNMENTAL FUNDS (CONT'D)		
NONMAJOR FUNDS		
Insurance		
Debt Service	155,800	-
TOTAL GOVERNMENTAL FUNDS	\$ 241,425	\$ 241,425

Transfers in the Health Department are to move Health Department loan payments to the County Health Fund. The Debt Service Fund closed during the year with the final bond payment and transferred the fund balance to the Insurance Fund.

F. Contingencies

The County has received funding from state and federal grants in the current and prior years, which are subject to audits by the granting agencies. The County believes any adjustments that may arise from the audits will be insignificant to their operations.

NOTE 9. TORT EXPENDITURES

The following is a list of expenditures disbursed from tort revenue:

Beginning Restricted Fund Balance, November 30, 2015	\$ 155,800
Receipts:	
Property Taxes	478,635
Reimbursements	30,185
Total Available	664,620
Expenditures:	
Insurance	253,220
Principal Payments	285,000
Interest Expense	4,631
Total Expenditures	542,851
Ending Restricted Fund Balance, November 30, 2016	\$ 121,769

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 10. OPERATING LEASES

During a prior fiscal year the County entered into an operating lease for copiers. The lease is for \$249 per month for 60 months starting June 7, 2014. Rental expense for the year ended November 30, 2016 is \$2,988.

Future minimum lease obligations are as follows:

<u>Year</u> <u>Ending</u> <u>November 30,</u>	
2016	\$ 2,988
2017	2,988
2018	2,988
2019	1,743
	<u>\$ 10,707</u>

NOTE 11. DEFICIT FUND BALANCE

The following fund had a deficit fund balance at November 30, 2016:

Mental Health	\$ 196,925
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BOND COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
GENERAL AND MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED NOVEMBER 30, 2016

	General Fund		IMRF	
	Original and Final Budget	Actual	Original and Final Budget	Actual
REVENUES:				
Taxes				
Property	\$ 864,600	\$ 858,806	\$ 894,788	\$ 905,883
Intergovernmental Receipts				
State Sales Tax	311,000	309,327	-	-
Income Tax	880,000	927,783	-	-
Replacement Taxes	147,000	145,642	7,700	7,070
Illinois Gaming	4,500	7,658	-	-
Operating Grants	-	-	-	-
Grants and Contributions	32,500	31,776	-	-
Charges for Services	1,035,000	851,186	-	-
Rent	3,600	3,600	-	-
Interest Income	3,800	5,336	-	-
Licenses and Permits	19,050	22,830	-	-
Fines and Fees	-	-	-	-
Reimbursements and Refunds	713,795	756,906	-	-
Employee Contribution	-	-	600,000	554,940
Coal Option	120,965	120,966	-	-
Miscellaneous	8,000	-	-	-
Total Revenues	<u>4,143,810</u>	<u>4,041,816</u>	<u>1,502,488</u>	<u>1,467,893</u>
EXPENDITURES:				
Current				
General Government	1,536,124	1,513,330	1,410,000	1,393,537
Public Safety	1,655,976	1,745,378	-	-
Public Health and Welfare	-	-	-	-
Highways and Streets	-	-	-	-
Judicial and Courts	951,710	978,773	-	-
Debt Service				
Principal Paid	-	-	-	-
Interest	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>4,143,810</u>	<u>4,237,481</u>	<u>1,410,000</u>	<u>1,393,537</u>
Excess (Deficiency) of Revenues Over Expenditures	-	(195,665)	92,488	74,356

SCHEDULE "A"

Special Revenue Funds							
County Health		County Highway		County Hospice		Savings	
Original and Final Budget	Actual	Original and Final Budget	Actual	Original and Final Budget	Actual	Original and Final Budget	Actual
\$ 71,840	\$ 71,634	\$ 198,940	\$ 198,386	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
638,945	676,039	-	-	-	-	106,000	28,225
-	-	-	-	-	330	-	-
1,109,854	1,055,846	150,000	141,695	486,970	666,179	-	-
-	-	-	-	-	-	-	-
2,000	2,661	-	-	1,500	2,337	-	2,260
-	-	-	-	-	-	-	-
-	-	-	-	-	-	326,200	402,773
-	-	95,600	88,065	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,500	2,656	20,000	1,194	1,500	1,182	-	-
<u>1,826,139</u>	<u>1,808,836</u>	<u>464,540</u>	<u>429,340</u>	<u>489,970</u>	<u>670,028</u>	<u>432,200</u>	<u>433,258</u>
-	-	-	-	-	-	74,485	75,231
-	-	-	-	-	-	298,550	176,316
1,816,241	1,951,839	-	-	409,970	493,993	-	-
-	-	456,400	406,525	-	-	-	-
-	-	-	-	-	-	166,000	127,529
-	-	-	-	-	-	-	-
177,500	170,822	50,000	39,611	-	-	-	13,164
-	9,178	-	3,683	-	-	-	823
-	-	5,000	-	-	-	15,000	24,800
<u>1,993,741</u>	<u>2,131,839</u>	<u>511,400</u>	<u>449,819</u>	<u>409,970</u>	<u>493,993</u>	<u>554,035</u>	<u>417,863</u>
(167,602)	(323,003)	(46,860)	(20,479)	80,000	176,035	(121,835)	15,395

BOND COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
GENERAL AND MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED NOVEMBER 30, 2016

	General Fund		IMRF	
	Original and Final Budget	Actual	Original and Final Budget	Actual
OTHER FINANCING SOURCES (USES):				
Transfer (to) Other Funds	-	-	-	-
Net Change in Fund Balance	<u>\$ -</u>	<u>(195,665)</u>	<u>\$ 92,488</u>	<u>74,356</u>
Fund Balance, Beginning of Year		<u>1,881,518</u>		<u>322,941</u>
FUND BALANCE, END OF YEAR		<u>\$ 1,685,853</u>		<u>\$ 397,297</u>

Special Revenue Funds

County Health		County Highway		County Hospice		Savings	
Original and Final Budget	Actual	Original and Final Budget	Actual	Original and Final Budget	Actual	Original and Final Budget	Actual
-	85,625	-	-	(80,000)	(85,625)	-	-
<u>\$ (167,602)</u>	(237,378)	<u>\$ (46,860)</u>	(20,479)	<u>\$ -</u>	90,410	<u>\$ (121,835)</u>	15,395
	<u>1,252,297</u>		<u>81,464</u>		<u>377,159</u>		<u>988,996</u>
	<u>\$ 1,014,919</u>		<u>\$ 60,985</u>		<u>\$ 467,569</u>		<u>\$ 1,004,391</u>

BOND COUNTY, ILLINOIS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
NOVEMBER 30, 2016

NOTE 1. EXPENDITURES IN EXCESS OF BUDGET

The following funds had expenditures in excess of budgeted amounts:

	Budget	Actual
General Fund	\$ 4,143,810	\$ 4,242,127
County Health	1,993,741	2,131,839
County Hospice	489,970	579,618

NOTE 2. BUDGET

The County follows these procedures in establishing the budget and the appropriations data reflected in the financial statements for the year ended November 30, 2016:

- 1) By September 1, County officers submit to the County Board Budget Committee proposed operating budget and appropriations for their respective offices for the fiscal year commencing the following December 1. The appropriation includes only proposed expenditures.
- 2) Prior to October 1, the Budget Committee presents a model budget and the appropriations to the entire County Board. A copy of the Board approved model budget and appropriations are posted for public examination.
- 3) Prior to November 15, a public hearing is conducted to obtain taxpayer comments.
- 4) Prior to December 1, the County Board gives final approval to the budget.
- 5) After the budget is approved, the appropriations ordinance is set 10% higher than the budget. The County Board adopts an appropriation ordinance for all funds.
- 6) Formal budgetary integration is employed as a management control device during the year for the General and Special Revenue Funds.

The appropriated budget is prepared by fund, function and department. The County's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the County Board. The legal level of budgetary control (the level at which expenditures may not legally exceed appropriations) is the fund level.

BOND COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
MULTIYEAR SCHEDULE OF CHANGES IN NET PENSION
LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND - REGULAR PLAN
NOVEMBER 30, 2016

LAST TWO CALENDAR YEARS

<u>Calendar year ending December 31,</u>	<u>2015</u>	<u>2014</u>
Total Pension Liability		
Service Cost	\$ 304,034	\$ 312,242
Interest on the Total Pension Liability	1,082,978	993,369
Benefit Changes	-	-
Difference Between Expected and Actual Experience	(219,750)	139,475
Assumption Changes	-	511,052
Benefit Payments and Refunds	(803,623)	(710,876)
Net Change in Total Pension Liability	<u>363,639</u>	<u>1,245,262</u>
Total Pension Liability - Beginning	<u>14,689,502</u>	<u>13,444,240</u>
Total Pension Liability - Ending (a)	<u>\$ 15,053,141</u>	<u>\$ 14,689,502</u>
Plan Fiduciary Net Position		
Employer Contributions	\$ 270,828	\$ 280,424
Employee Contributions	193,783	131,450
Pension Plan Net Investment Income	73,675	861,550
Benefit Payments and Refunds	(803,623)	(710,876)
Other	(302,405)	68,703
Net Change in Plan Fiduciary Net Position	<u>(567,742)</u>	<u>631,251</u>
Plan Fiduciary Net Position - Beginning	<u>14,904,530</u>	<u>14,273,279</u>
Plan Fiduciary Net Position - Ending (b)	<u>\$ 14,336,788</u>	<u>\$ 14,904,530</u>
Net Pension Liability/(Asset) - Ending (a)-(b)	\$ 716,353	\$ (215,028)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	95.24%	101.46%
Covered Valuation Payroll	\$ 3,091,887	\$ 2,921,082
Net Pension Liability as a Percentage of Covered Valuation Payroll	23.17%	-7.36%

Notes to Schedule:

This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

BOND COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
MULTIYEAR SCHEDULE OF CHANGES IN NET PENSION
LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND - ECO PLAN
NOVEMBER 30, 2016

LAST TWO CALENDAR YEARS

<u>Calendar year ending December 31,</u>	<u>2015</u>	<u>2014</u>
Total Pension Liability		
Service Cost	\$ 75,545	\$ 82,313
Interest on the Total Pension Liability	314,223	307,543
Benefit Changes	-	-
Difference Between Expected and Actual Experience	46,168	(170,996)
Assumption Changes	5,263	59,483
Benefit Payments and Refunds	(190,695)	(180,848)
Net Change in Total Pension Liability	<u>250,504</u>	<u>97,495</u>
Total Pension Liability - Beginning	<u>4,252,806</u>	<u>4,155,311</u>
Total Pension Liability - Ending (a)	<u>\$ 4,503,310</u>	<u>\$ 4,252,806</u>
Plan Fiduciary Net Position		
Employer Contributions	\$ 160,511	\$ 149,753
Employee Contributions	25,534	22,468
Pension Plan Net Investment Income	18,720	215,284
Benefit Payments and Refunds	(190,695)	(180,848)
Other	33,417	6,083
Net Change in Plan Fiduciary Net Position	<u>47,487</u>	<u>212,740</u>
Plan Fiduciary Net Position - Beginning	<u>3,746,303</u>	<u>3,533,563</u>
Plan Fiduciary Net Position - Ending (b)	<u>\$ 3,793,790</u>	<u>\$ 3,746,303</u>
Net Pension Liability/(Asset) - Ending (a)-(b)	\$ 709,520	\$ 506,503
Plan Fiduciary Net Position as a Percentage		
of Total Pension Liability	84.24%	88.09%
Covered Valuation Payroll	\$ 332,599	\$ 299,567
Net Pension Liability as a Percentage		
of Covered Valuation Payroll	213.33%	169.08%

Notes to Schedule:

This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

BOND COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
MULTIYEAR SCHEDULE OF CHANGES IN NET PENSION
LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND - SLEP PLAN
NOVEMBER 30, 2016

LAST TWO CALENDAR YEARS

<u>Calendar year ending December 31,</u>	<u>2015</u>	<u>2014</u>
Total Pension Liability		
Service Cost	\$ 117,929	\$ 117,151
Interest on the Total Pension Liability	227,644	203,393
Benefit Changes	-	-
Difference Between Expected and Actual Experience	64,551	36,955
Assumption Changes	5,110	12,114
Benefit Payments and Refunds	(58,571)	(34,727)
Net Change in Total Pension Liability	<u>356,663</u>	<u>334,886</u>
Total Pension Liability - Beginning	<u>3,005,578</u>	<u>2,670,692</u>
Total Pension Liability - Ending (a)	<u>\$ 3,362,241</u>	<u>\$ 3,005,578</u>
Plan Fiduciary Net Position		
Employer Contributions	\$ 90,754	\$ 120,352
Employee Contributions	65,829	49,884
Pension Plan Net Investment Income	14,720	177,011
Benefit Payments and Refunds	(58,571)	(34,727)
Other	(39,507)	(251,642)
Net Change in Plan Fiduciary Net Position	<u>73,225</u>	<u>60,878</u>
Plan Fiduciary Net Position - Beginning	<u>2,894,939</u>	<u>2,834,061</u>
Plan Fiduciary Net Position - Ending (b)	<u>\$ 2,968,164</u>	<u>\$ 2,894,939</u>
Net Pension Liability/(Asset) - Ending (a)-(b)	\$ 394,077	\$ 110,639
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	88.28%	96.32%
Covered Valuation Payroll	\$ 643,325	\$ 665,116
Net Pension Liability as a Percentage of Covered Valuation Payroll	61.26%	16.63%

Notes to Schedule:

This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

BOND COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
MULTIYEAR SCHEDULE OF CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND - REGULAR PLAN
LAST 10 CALENDAR YEARS
(SCHEDULE TO BE BUILT PROSPECTIVELY FROM 2015)
NOVEMBER 30, 2016

<u>Calendar Year</u> <u>Ending</u> <u>December 31,</u>	<u>Actuarially</u> <u>Determined</u> <u>Contribution</u>	<u>Actual</u> <u>Contribution</u>	<u>Contribution</u> <u>Deficiency</u> <u>(Excess)</u>	<u>Covered</u> <u>Valuation</u> <u>Payroll</u>	<u>Actual Contribution</u> <u>as a % of Covered</u> <u>Valuation Payroll</u>
2014	\$ 280,424	\$ 280,424	\$ -	\$ 2,921,082	9.60%
2015	278,270	270,828	7,442	3,091,887	8.76%

Notes to Schedule:

This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

BOND COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
MULTIYEAR SCHEDULE OF CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND - ECO PLAN
LAST 10 CALENDAR YEARS
(SCHEDULE TO BE BUILT PROSPECTIVELY FROM 2015)
NOVEMBER 30, 2016

<u>Calendar Year</u> <u>Ending</u> <u>December 31,</u>	<u>Actuarially</u> <u>Determined</u> <u>Contribution</u>	<u>Actual</u> <u>Contribution</u>	<u>Contribution</u> <u>Deficiency</u> <u>(Excess)</u>	<u>Covered</u> <u>Valuation</u> <u>Payroll</u>	<u>Actual Contribution</u> <u>as a % of Covered</u> <u>Valuation Payroll</u>
2014	\$ 179,320	\$ 149,753	\$ 29,567	\$ 299,567	49.99%
2015	157,818	160,511	(2,693)	332,599	48.26%

Notes to Schedule:

This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

BOND COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
MULTIYEAR SCHEDULE OF CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND - SLEP PLAN
LAST 10 CALENDAR YEARS
(SCHEDULE TO BE BUILT PROSPECTIVELY FROM 2015)
NOVEMBER 30, 2016

<u>Calendar Year</u> <u>Ending</u> <u>December 31,</u>	<u>Actuarially</u> <u>Determined</u> <u>Contribution</u>	<u>Actual</u> <u>Contribution</u>	<u>Contribution</u> <u>Deficiency</u> <u>(Excess)</u>	<u>Covered</u> <u>Valuation</u> <u>Payroll</u>	<u>Actual Contribution</u> <u>as a % of Covered</u> <u>Valuation Payroll</u>
2014	\$ 106,019	\$ 120,352	\$ (14,333)	\$ 665,116	18.09%
2015	83,311	90,754	(7,443)	643,325	14.11%

Notes to Schedule:

This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

BOND COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
NOTES TO THE SCHEDULE OF CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND
SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS
USED IN THE CALCULATION OF THE 2015 CONTRIBUTION RATE*
NOVEMBER 30, 2016

Valuation Date:

Notes Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine Contribution Rates:

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	Non-Taxing bodies: 10-year rolling period. Taxing bodies (Regular, SLEP and ECO groups): 28-year closed period until remaining period reaches 15 years (then 15 year rolling period). Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 23 years for most employers (two employers were financed over 32 years).
Asset Valuation Method	5-Year smoothed market; 20% corridor
Wage Growth	4.00%
Price Inflation	3.00% - approximate; No explicit price inflation assumption is used in this valuation.
Salary Increases	4.40% to 16.00% including inflation
Investment Rate of Return	7.50%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2011 valuation pursuant to an experience study of the period 2008-2010.

BOND COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
NOTES TO THE SCHEDULE OF CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND
SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS
USED IN THE CALCULATION OF THE 2015 CONTRIBUTION RATE*
NOVEMBER 30, 2016

Mortality RP-2000 Combined Healthy Mortality Table, adjusted for mortality improvement to 2020 using projection scale AA. For men 120% of the table rates were used. For women 92% of the table rates were used. For disabled lives, the mortality rates are the rates applicable to non-disabled lives set forward 10 years.

Other Information:

Notes There were no benefit changes during the year.

* Based on Valuation Assumptions used in the December 31, 2013 actuarial valuation.

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
GENERAL FUND
YEAR ENDED NOVEMBER 30, 2016

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2015)

	General Fund		
	Final Budget	2016 Actual	2015 Actual
REVENUES:			
Taxes			
Property	\$ 864,600	\$ 858,806	\$ 824,397
Intergovernmental Receipts			
State Sales Tax	311,000	309,327	310,801
Income Tax	880,000	927,783	1,019,663
Replacement Taxes	147,000	145,642	127,158
Illinois Gaming	4,500	7,658	6,669
Grants and Contributions			
County Clerk	3,500	4,680	4,590
Circuit Clerk	3,500	1,846	4,600
State's Attorney	25,500	25,250	15,562
Charges for Services			
County Collector	29,000	4,970	24,693
County Clerk	125,000	107,646	113,528
Circuit Clerk	822,000	685,217	748,373
County Sheriff	41,500	41,069	36,808
Animal Control	9,500	7,434	7,357
Judiciary and Court	4,000	4,850	4,120
State's Attorney	4,000	-	-
Rent	3,600	3,600	3,600
Interest Income	3,800	5,336	6,054
Licenses and Permits			
Liquor License	5,400	3,600	4,800
Building Permits	11,000	17,252	12,161
Zoning Fees	2,650	1,978	2,775
Reimbursements and Refunds			
Salaries	226,295	263,013	270,840
Health Insurance	385,000	406,199	411,354
Attorney Fees	58,000	45,294	62,203
Miscellaneous	44,500	42,400	10,953
Coal Option	120,965	120,966	120,966
Miscellaneous	8,000	-	74
Total Revenues	<u>4,143,810</u>	<u>4,041,816</u>	<u>4,154,099</u>

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
GENERAL FUND

YEAR ENDED NOVEMBER 30, 2016

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2015)

	General Fund		
	Final Budget	2016 Actual	2015 Actual
EXPENDITURES:			
Current			
General and Administrative			
General Government			
Health Insurance	788,301	803,629	845,593
Contractual Services	65,000	69,102	60,886
Regional Superintendent Salary	28,000	27,927	39,067
Audit	34,000	22,230	21,700
Telephone	8,000	9,671	2,320
Miscellaneous	3,700	1,518	15,686
Supervisor of Assessment			
Salaries	143,050	133,399	141,308
Office Expenses	27,755	20,045	30,715
Miscellaneous	400	1,344	1,090
Building and Zoning			
Salaries	23,950	22,051	22,408
Office Expenses	2,550	306	536
Miscellaneous	150	228	776
County Clerk			
Salaries	156,713	152,545	152,564
Office Expenses	5,100	2,871	5,048
Election Judges	40,000	39,988	16,004
Election Supplies	41,000	42,954	38,272
Miscellaneous	2,800	2,446	1,179
County Treasurer			
Salaries	125,030	123,405	121,470
Office Expenses	2,500	1,472	912
Miscellaneous	500	449	1,189
County Board			
Salaries	34,425	34,425	34,425
Office Expenses	2,400	1,140	2,261
Miscellaneous	800	185	4,150
Total General and Administrative	<u>1,536,124</u>	<u>1,513,330</u>	<u>1,559,559</u>

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
GENERAL FUND

YEAR ENDED NOVEMBER 30, 2016

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2015)

	General Fund		
	Final Budget	2016 Actual	2015 Actual
EXPENDITURES (CONT'D):			
Current (cont'd)			
Public Safety			
Emergency Disaster Services			
Salaries	3,000	3,000	3,000
Miscellaneous	1,050	65	65
County Sheriff			
Salaries	1,196,329	1,248,273	1,197,095
Office Expense	6,100	5,358	5,758
Maintenance	14,000	31,340	13,607
Rental	8,000	10,989	6,886
Prisoner Expenses	85,000	111,407	95,005
Gasoline/Oil	60,000	47,285	63,822
Uniforms/Clothing	6,800	6,442	7,302
Juvenile Detention	20,000	25,325	3,175
Miscellaneous	4,580	8,767	8,879
Capital Outlay	3,500	-	-
County Coroner			
Salaries	12,800	12,858	12,800
Professional Services	6,100	18,102	5,648
Miscellaneous	450	331	346
Probation			
Salaries	205,000	190,681	189,292
Animal Control			
Salaries	17,467	19,067	6,877
Miscellaneous	5,800	6,088	4,460
Total Public Safety	<u>1,655,976</u>	<u>1,745,378</u>	<u>1,624,017</u>
Judiciary and Court			
Circuit Clerk			
Salaries	186,015	203,648	202,196
Office Expenses	19,000	17,183	18,558
Audit	6,100	6,000	6,000

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
GENERAL FUND

YEAR ENDED NOVEMBER 30, 2016

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2015)

	General Fund		
	Final Budget	2016 Actual	2015 Actual
EXPENDITURES (CONT'D):			
Current (cont'd)			
Judiciary and Court (cont'd)			
Circuit Clerk (cont'd)			
Miscellaneous	2,500	1,780	3,937
State's Attorney			
Salaries	312,325	276,951	294,786
Office Expenses	5,870	31,174	19,429
Outside Contracts	8,350	8,246	8,553
Miscellaneous	3,150	3,583	2,842
Court Operations			
Juror Expenses	4,200	4,264	722
Office Expenses	2,200	1,271	924
Legal Services	200,000	189,823	223,303
Dues and Subscriptions	13,000	15,865	18,776
Courthouse and Jail			
Repairs and Maintenance	33,000	41,380	31,606
Utilities	52,000	55,138	53,082
Outside Contracts	14,000	32,456	21,314
Rent Expense	90,000	90,011	89,762
Total Judiciary and Court	<u>951,710</u>	<u>978,773</u>	<u>995,790</u>
Total Expenditures	<u>4,143,810</u>	<u>4,237,481</u>	<u>4,179,366</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>(195,665)</u>	<u>(25,267)</u>
Fund Balance, Beginning of Year		<u>1,881,518</u>	<u>1,906,785</u>
FUND BALANCE, END OF YEAR		<u>\$ 1,685,853</u>	<u>\$ 1,881,518</u>

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
MAJOR DEBT SERVICE FUND
YEAR ENDED NOVEMBER 30, 2016
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2015)

	Final Budget	2016 Actual	2015 Actual
REVENUES:			
Property Taxes	\$ 289,631	\$ 289,631	\$ 380,084
Reimbursements	-	-	29,407
Total Revenues	<u>289,631</u>	<u>289,631</u>	<u>409,491</u>
EXPENDITURES:			
Current			
General Government			
Insurance	-	-	235,319
Debt Service			
Principal	475,000	285,000	275,000
Interest	-	4,631	13,525
Total Expenditures	<u>475,000</u>	<u>289,631</u>	<u>523,844</u>
Excess (Deficiency) of Revenues Over Expenditures	(185,369)	-	(114,353)
OTHER FINANCING SOURCES (USES):			
Transfer (Out)	-	(155,800)	-
Net Change in Fund Balance	<u>\$ (185,369)</u>	(155,800)	(114,353)
Fund Balance, Beginning of Year		<u>155,800</u>	<u>270,153</u>
FUND BALANCE, END OF YEAR		<u>\$ -</u>	<u>\$ 155,800</u>

BOND COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
NOVEMBER 30, 2016

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2015)

	Mental Health	Unemployment Compensation	County Aid to Bridges	County Motor Fuel Tax	Engineering Revolving	Highway Matching	Mental Deficiency Fund (FAYCO)
ASSETS:							
Cash and Cash Equivalents	\$ 50	\$ 133,242	\$ 325,392	\$ 150,456	\$ 18,760	\$ 419,416	\$ -
Receivables							
Property Taxes	71,840	35,000	102,500	-	-	102,500	53,500
Other Governmental Entities	3,562	13,826	8,349	20,753	30,727	22,385	2,544
Services	50,318	-	-	-	-	-	-
Due from Other Funds	316	134	372	-	-	372	-
TOTAL ASSETS	\$ 126,086	\$ 182,202	\$ 436,613	\$ 171,209	\$ 49,487	\$ 544,673	\$ 56,044
LIABILITIES:							
Accounts Payable	\$ 11,008	\$ -	\$ 1,436	\$ -	\$ -	\$ 1,552	\$ 2,544
Accrued Wages	13,921	-	-	-	-	-	-
Unearned Revenue	-	-	-	3,669	-	-	-
Due to Other Funds	226,242	-	-	-	-	-	-
Total Liabilities	251,171	-	1,436	3,669	-	1,552	2,544
DEFERRED INFLOWS OF RESOURCES:							
Unavailable Property Taxes	71,840	35,000	102,500	-	-	102,500	53,500
MUNICIPAL EQUITY:							
Fund Balance							
Restricted	-	147,202	332,677	167,540	-	440,621	-
Committed	-	-	-	-	-	-	-
Assigned	-	-	-	-	49,487	-	-
Unassigned	(196,925)	-	-	-	-	-	-
Total Municipal Equity	(196,925)	147,202	332,677	167,540	49,487	440,621	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND MUNICIPAL EQUITY	\$ 126,086	\$ 182,202	\$ 436,613	\$ 171,209	\$ 49,487	\$ 544,673	\$ 56,044

Special Revenue Funds

Special Service District	Extension Service	Public Building Commission	911 Emergency System	Solid Waste	Noxious Weed Control	Senior Citizen	Insurance	2016 Totals	2015 Totals
\$ 248,510	\$ -	\$ 405,649	\$ 168,633	\$ 33,181	\$ 1,762	\$ 95	\$ 108,745	\$ 2,013,891	\$ 1,350,782
110,000	84,645	-	-	-	-	54,000	480,000	1,093,985	603,450
5,013	3,933	337	73,193	-	-	67,671	23,806	276,099	375,435
-	-	-	-	-	-	-	-	50,318	28,690
-	-	4,860	-	-	-	-	1,258	7,312	43,279
<u>\$ 363,523</u>	<u>\$ 88,578</u>	<u>\$ 410,846</u>	<u>\$ 241,826</u>	<u>\$ 33,181</u>	<u>\$ 1,762</u>	<u>\$ 121,766</u>	<u>\$ 613,809</u>	<u>\$ 3,441,605</u>	<u>\$ 2,401,636</u>
\$ 1,397	\$ 3,933	\$ -	\$ 20,086	\$ 1,500	\$ -	\$ 67,766	\$ 12,040	\$ 123,262	\$ 49,641
-	-	-	1,383	-	-	-	-	15,304	13,082
-	-	-	29,519	-	-	-	-	33,188	3,633
-	-	-	-	-	-	-	-	226,242	98,668
<u>1,397</u>	<u>3,933</u>	<u>-</u>	<u>50,988</u>	<u>1,500</u>	<u>-</u>	<u>67,766</u>	<u>12,040</u>	<u>397,996</u>	<u>165,024</u>
110,000	84,645	-	-	-	-	54,000	480,000	1,093,985	601,684
252,126	-	410,846	190,838	-	-	-	121,769	2,063,619	1,633,475
-	-	-	-	31,681	1,762	-	-	33,443	34,643
-	-	-	-	-	-	-	-	49,487	54,999
-	-	-	-	-	-	-	-	(196,925)	(88,189)
<u>252,126</u>	<u>-</u>	<u>410,846</u>	<u>190,838</u>	<u>31,681</u>	<u>1,762</u>	<u>-</u>	<u>121,769</u>	<u>1,949,624</u>	<u>1,634,928</u>
<u>\$ 363,523</u>	<u>\$ 88,578</u>	<u>\$ 410,846</u>	<u>\$ 241,826</u>	<u>\$ 33,181</u>	<u>\$ 1,762</u>	<u>\$ 121,766</u>	<u>\$ 613,809</u>	<u>\$ 3,441,605</u>	<u>\$ 2,401,636</u>

BOND COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED NOVEMBER 30, 2016
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2015)

	Mental Health	Unemployment Compensation	County Aid to Bridges	County Motor Fuel Tax	Engineering Revolving	Highway Matching	Mental Deficiency Fund (FAYCO)
REVENUES:							
Property Taxes	\$ 71,634	\$ 35,914	\$ 99,193	\$ -	\$ -	\$ 99,193	\$ 51,152
Motor Fuel Taxes	-	-	-	346,515	-	-	-
Operating Grants	-	-	-	-	-	17,452	-
Interest	-	-	379	319	-	549	-
Rental Income	-	-	-	-	-	-	-
Reimbursements and Refunds	-	-	-	43,997	-	-	-
Charges for Services	361,203	-	16,066	-	30,727	-	-
Miscellaneous Income	2,099	-	-	-	-	-	-
Total Revenues	<u>434,936</u>	<u>35,914</u>	<u>115,638</u>	<u>390,831</u>	<u>30,727</u>	<u>117,194</u>	<u>51,152</u>
EXPENDITURES:							
Current							
General Government	-	245	-	-	-	-	51,152
Public Safety	-	-	-	-	-	-	-
Public Health and Welfare	543,672	-	-	-	-	-	-
Judicial and Courts	-	-	-	-	-	-	-
Highways and Streets	-	-	54,008	433,476	8,209	31,092	-
Solid Waste	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	28,030	-	-
Total Expenditures	<u>543,672</u>	<u>245</u>	<u>54,008</u>	<u>433,476</u>	<u>36,239</u>	<u>31,092</u>	<u>51,152</u>
Excess (Deficiency) of Revenues Over Expenditures	(108,736)	35,669	61,630	(42,645)	(5,512)	86,102	-
OTHER FINANCING SOURCES							
Transfer In	-	-	-	-	-	-	-
Net Change in Fund Balance	(108,736)	35,669	61,630	(42,645)	(5,512)	86,102	-
Fund Balance (Deficit), Beginning of Year	(88,189)	111,533	271,047	210,185	54,999	354,519	-
FUND BALANCE (DEFICIT), END OF YEAR	<u>\$ (196,925)</u>	<u>\$ 147,202</u>	<u>\$ 332,677</u>	<u>\$ 167,540</u>	<u>\$ 49,487</u>	<u>\$ 440,621</u>	<u>\$ -</u>

STATEMENT "4"

Special Revenue Funds									
Special Service District	Extension Service	Public Building Commission	911 Emergency System	Solid Waste	Noxious Weed Control	Senior Citizens	Insurance	2016 Totals	2015 Totals
\$ 109,616	\$ 79,074	\$ 89,750	\$ -	\$ -	\$ -	\$ 51,985	\$ 189,004	\$ 876,515	\$ 587,520
-	-	-	-	-	-	-	-	346,515	349,412
-	-	-	-	-	-	369,672	-	387,124	601,085
-	-	1,092	579	-	-	-	-	2,918	3,338
-	-	-	-	-	-	-	-	-	90,023
-	-	-	-	-	-	-	30,185	74,182	43,514
-	-	-	174,710	-	-	-	-	582,706	620,628
-	-	-	-	-	-	-	-	2,099	680
109,616	79,074	90,842	175,289	-	-	421,657	219,189	2,272,059	2,296,200
-	79,074	-	-	-	-	-	253,220	383,691	124,305
20,361	-	-	175,773	-	-	421,657	-	617,791	740,833
-	-	-	-	-	-	-	-	543,672	506,560
-	-	11,994	-	-	-	-	-	11,994	36,240
-	-	-	-	-	-	-	-	526,785	879,416
-	-	-	-	1,200	-	-	-	1,200	1,300
-	-	-	-	-	-	-	-	28,030	41,901
20,361	79,074	11,994	175,773	1,200	-	421,657	253,220	2,113,163	2,330,555
89,255	-	78,848	(484)	(1,200)	-	-	(34,031)	158,896	(34,355)
-	-	-	-	-	-	-	155,800	155,800	-
89,255	-	78,848	(484)	(1,200)	-	-	121,769	314,696	(34,355)
162,871	-	331,998	191,322	32,881	1,762	-	-	1,634,928	1,669,283
\$ 252,126	\$ -	\$ 410,846	\$ 190,838	\$ 31,681	\$ 1,762	\$ -	\$ 121,769	\$ 1,949,624	\$ 1,634,928

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
NONMAJOR SPECIAL REVENUE FUND - MENTAL HEALTH
YEAR ENDED NOVEMBER 30, 2016
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2015)

	Final Budget	2016 Actual	2015 Actual
REVENUES:			
Property Taxes	\$ 71,840	\$ 71,634	\$ 71,845
Charges for Services	294,786	330,979	369,002
Miscellaneous	65,000	2,099	680
Total Revenues	431,626	404,712	441,527
EXPENDITURES:			
Current			
Public Health and Welfare			
Salaries and Benefits	376,600	358,910	345,972
Insurance	5,033	3,765	5,033
Services	41,236	55,801	48,188
Advertising	250	645	236
Office Supplies	8,558	3,891	6,943
Travel and Training	500	767	1,610
Repairs and Maintenance	8,300	7,134	6,425
Utilities	5,400	5,436	6,031
Audit	650	700	300
Professional Services	60,000	96,503	68,611
Miscellaneous	10,500	11,119	17,211
Total Expenditures	517,027	544,671	506,560
Excess (Deficiency) of Revenues Over Expenditures	(85,401)	(139,959)	(65,033)
OTHER FINANCING SOURCES (USES):			
Transfer (Out)	(7,500)	-	-
Net Change in Fund Balance	\$ (92,901)	(139,959)	(65,033)
Fund Balance (Deficit), Beginning of Year		(88,189)	(23,156)
FUND BALANCE (DEFICIT), END OF YEAR		\$ (228,148)	\$ (88,189)

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
NONMAJOR SPECIAL REVENUE FUND - UNEMPLOYMENT COMPENSATION
YEAR ENDED NOVEMBER 30, 2016
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2015)

	<u>Final Budget</u>	<u>2016 Actual</u>	<u>2015 Actual</u>
REVENUES:			
Property Taxes	\$ 36,000	\$ 35,914	\$ 37,824
EXPENDITURES:			
Current			
Unemployment Insurance	<u>35,000</u>	<u>245</u>	<u>1,094</u>
Net Change in Fund Balance	<u>\$ 1,000</u>	35,669	36,730
Fund Balance, Beginning of Year		<u>111,533</u>	<u>74,803</u>
FUND BALANCE, END OF YEAR		<u>\$ 147,202</u>	<u>\$ 111,533</u>

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
NONMAJOR SPECIAL REVENUE FUND - COUNTY AID TO BRIDGES
YEAR ENDED NOVEMBER 30, 2016
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2015)

	Final Budget	2016 Actual	2015 Actual
REVENUES:			
Property Taxes	\$ 99,470	\$ 99,193	\$ 97,528
Interest Income	-	379	349
Charges for Services	40,000	16,066	32,732
Total Revenues	139,470	115,638	130,609
EXPENDITURES:			
Current			
Highways and Streets			
Repairs and Maintenance	10,000	-	1,440
County Labor and Rental	25,000	1,385	24,989
Township Labor and Rental	10,000	-	1,893
Engineering	500	-	-
Rentals	1,000	-	50
Supplies	80,000	28,699	102,548
Bridge Construction	10,000	23,924	79
Total Expenditures	136,500	54,008	130,999
Net Change in Fund Balance	\$ 2,970	61,630	(390)
Fund Balance, Beginning of Year		271,047	271,437
FUND BALANCE, END OF YEAR		\$ 332,677	\$ 271,047

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
NONMAJOR SPECIAL REVENUE FUND - COUNTY MOTOR FUEL TAX
YEAR ENDED NOVEMBER 30, 2016
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2015)

	<u>Final Budget</u>	<u>2016 Actual</u>	<u>2015 Actual</u>
REVENUES:			
Motor Fuel Tax	\$ 405,000	\$ 346,515	\$ 349,412
Interest Income	1,000	319	332
Reimbursement and Refunds	47,800	43,997	43,514
Total Revenues	<u>453,800</u>	<u>390,831</u>	<u>393,258</u>
EXPENDITURES:			
Current			
Highways and Streets			
Salaries	95,600	88,065	87,210
Repairs and Maintenance	1,000	-	-
County Labor and Rental	120,000	120,000	120,000
Supplies	315,000	225,411	273,735
Total Expenditures	<u>531,600</u>	<u>433,476</u>	<u>480,945</u>
Net Change in Fund Balance	<u>\$ (77,800)</u>	(42,645)	(87,687)
Fund Balance, Beginning of Year		<u>210,185</u>	<u>297,872</u>
FUND BALANCE, END OF YEAR		<u>\$ 167,540</u>	<u>\$ 210,185</u>

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
NONMAJOR SPECIAL REVENUE FUND - ENGINEERING REVOLVING
YEAR ENDED NOVEMBER 30, 2016
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2015)

	<u>Final Budget</u>	<u>2016 Actual</u>	<u>2015 Actual</u>
REVENUES:			
Charges for Services	<u>\$ 25,000</u>	<u>\$ 30,727</u>	<u>\$ 35,543</u>
EXPENDITURES:			
Current			
Highways and Streets			
Salaries and Benefits	-	-	15,000
Engineering	500	-	-
Miscellaneous	3,000	3,878	2,573
Small Equipment	-	4,331	198
Capital Outlay	<u>38,000</u>	<u>28,030</u>	<u>-</u>
Total Expenditures	<u>41,500</u>	<u>36,239</u>	<u>17,771</u>
Net Change in Fund Balance	<u>\$ (16,500)</u>	(5,512)	17,772
Fund Balance, Beginning of Year		<u>54,999</u>	<u>37,227</u>
FUND BALANCE, END OF YEAR		<u>\$ 49,487</u>	<u>\$ 54,999</u>

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
NONMAJOR SPECIAL REVENUE FUND - HIGHWAY MATCHING
YEAR ENDED NOVEMBER 30, 2016

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2015)

	Final Budget	2016 Actual	2015 Actual
REVENUES:			
Property Taxes	\$ 99,470	\$ 99,193	\$ 97,528
Operating Grant	15,000	17,452	141,660
Interest Income	-	549	928
Total Revenues	114,470	117,194	240,116
EXPENDITURES:			
Current			
Highways and Streets			
Engineering Services	100,000	31,092	124,159
Repairs and Maintenance	100,000	-	125,542
Total Expenditures	200,000	31,092	249,701
Net Change in Fund Balance	\$ (85,530)	86,102	(9,585)
Fund Balance, Beginning of Year		354,519	364,104
FUND BALANCE, END OF YEAR		\$ 440,621	\$ 354,519

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
NONMAJOR SPECIAL REVENUE FUND - MENTAL DEFICIENCY FUND (FAYCO)
YEAR ENDED NOVEMBER 30, 2016
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2015)

	<u>Final Budget</u>	<u>2016 Actual</u>	<u>2015 Actual</u>
REVENUES:			
Property Taxes	\$ 53,500	\$ 51,152	\$ 47,652
EXPENDITURES:			
Current			
General Government			
Operating Subsidy	<u>53,500</u>	<u>51,152</u>	<u>47,652</u>
Net Change in Fund Balance	<u>\$ -</u>	-	-
Fund Balance, Beginning of Year		<u>-</u>	<u>-</u>
FUND BALANCE, END OF YEAR		<u>\$ -</u>	<u>\$ -</u>

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
NONMAJOR SPECIAL REVENUE FUND - SPECIAL SERVICE DISTRICT
YEAR ENDED NOVEMBER 30, 2016
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2015)

	<u>Final Budget</u>	<u>2016 Actual</u>	<u>2015 Actual</u>
REVENUES:			
Property Taxes	\$ 110,000	\$ 109,616	\$ 109,938
EXPENDITURES:			
Current			
Public Safety			
Insurance and Maintenance	17,000	13,255	16,230
Operating Subsidy	20,000	-	-
Small Equipment	30,000	7,106	9,247
Miscellaneous	3,000	-	-
Capital Outlay	40,000	-	-
Total Expenditures	<u>110,000</u>	<u>20,361</u>	<u>25,477</u>
Net Change in Fund Balance	<u>\$ -</u>	89,255	84,461
Fund Balance, Beginning of Year		<u>162,871</u>	<u>78,410</u>
FUND BALANCE, END OF YEAR		<u>\$ 252,126</u>	<u>\$ 162,871</u>

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
NONMAJOR SPECIAL REVENUE FUND - EXTENSION SERVICE
YEAR ENDED NOVEMBER 30, 2016

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2015)

	<u>Final Budget</u>	<u>2016 Actual</u>	<u>2015 Actual</u>
REVENUES:			
Property Taxes	\$ 79,286	\$ 79,074	\$ 75,559
EXPENDITURES:			
Current			
General Government			
Operating Subsidy	<u>79,275</u>	<u>79,074</u>	<u>75,559</u>
Net Change in Fund Balance	<u>\$ 11</u>	-	-
Fund Balance, Beginning of Year		<u>-</u>	<u>-</u>
FUND BALANCE, END OF YEAR		<u>\$ -</u>	<u>\$ -</u>

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
NONMAJOR SPECIAL REVENUE FUND - PUBLIC BUILDING COMMISSION
YEAR ENDED NOVEMBER 30, 2016
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2015)

	<u>Final Budget</u>	<u>2016 Actual</u>	<u>2015 Actual</u>
REVENUES:			
Rental Income	\$ 90,000	\$ 89,750	\$ 90,023
Interest Income	-	1,092	1,108
Total Revenues	<u>90,000</u>	<u>90,842</u>	<u>91,131</u>
EXPENDITURES:			
Current			
Judicial and Courts			
Repairs and Maintenance	-	11,994	36,240
Capital Outlay	90,000	-	41,901
Total Expenditures	<u>90,000</u>	<u>11,994</u>	<u>78,141</u>
Net Change in Fund Balance	<u>\$ -</u>	78,848	12,990
Fund Balance, Beginning of Year		<u>331,998</u>	<u>319,008</u>
FUND BALANCE, END OF YEAR		<u>\$ 410,846</u>	<u>\$ 331,998</u>

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
NONMAJOR SPECIAL REVENUE FUND - 911 EMERGENCY SYSTEM
YEAR ENDED NOVEMBER 30, 2016
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2015)

	<u>Final Budget</u>	<u>2016 Actual</u>	<u>2015 Actual</u>
REVENUES:			
Charges for Service	\$ 160,000	\$ 174,710	\$ 183,351
Interest Income	750	579	621
Total Revenues	<u>160,750</u>	<u>175,289</u>	<u>183,972</u>
EXPENDITURES:			
Current			
Public Safety			
Salaries and Benefits	65,000	63,295	59,277
Office Supplies	6,450	6,322	5,975
Travel	3,000	1,227	2,456
Audit	2,000	-	-
Training	18,000	11,256	11,446
Publicity	3,000	457	993
Materials	4,000	1,596	3,896
Wireless Expense	2,500	918	2,162
Phone Service	42,000	13,606	44,568
Radios	40,000	15,536	24,171
Rent	3,600	3,600	3,600
Repairs and Maintenance	60,000	57,960	47,741
Total Expenditures	<u>249,550</u>	<u>175,773</u>	<u>206,285</u>
Net Change in Fund Balance	<u>\$ (88,800)</u>	(484)	(22,313)
Fund Balance, Beginning of Year		<u>191,322</u>	<u>213,635</u>
FUND BALANCE, END OF YEAR		<u>\$ 190,838</u>	<u>\$ 191,322</u>

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
NONMAJOR SPECIAL REVENUE FUND - SOLID WASTE
YEAR ENDED NOVEMBER 30, 2016
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2015)

	<u>Final Budget</u>	<u>2016 Actual</u>	<u>2015 Actual</u>
REVENUES:			
Charges for Services	\$ -	\$ -	\$ -
EXPENDITURES:			
Current			
Solid Waste			
Professional Fees	-	1,200	1,300
Net Change in Fund Balance	<u>\$ -</u>	(1,200)	(1,300)
Fund Balance, Beginning of Year		<u>32,881</u>	<u>34,181</u>
FUND BALANCE, END OF YEAR		<u>\$ 31,681</u>	<u>\$ 32,881</u>

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
NONMAJOR SPECIAL REVENUE FUND - NOXIOUS WEED CONTROL
YEAR ENDED NOVEMBER 30, 2016
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2015)

	<u>Final Budget</u>	<u>2016 Actual</u>	<u>2015 Actual</u>
REVENUES:			
County and Township Funds	\$ -	\$ -	\$ -
EXPENDITURES:			
Current			
Highways and Streets			
Salaries	-	-	-
Net Change in Fund Balance	<u>\$ -</u>	-	-
Fund Balance, Beginning of Year		<u>1,762</u>	<u>1,762</u>
FUND BALANCE, END OF YEAR		<u>\$ 1,762</u>	<u>\$ 1,762</u>

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
NONMAJOR SPECIAL REVENUE FUND - SENIOR CITIZENS
YEAR ENDED NOVEMBER 30, 2016

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2015)

	<u>Final Budget</u>	<u>2016 Actual</u>	<u>2015 Actual</u>
REVENUES:			
Property Taxes	\$ 52,118	\$ 51,985	\$ 49,646
Operating Grants	896,797	369,672	459,425
Total Revenues	<u>948,915</u>	<u>421,657</u>	<u>509,071</u>
EXPENDITURES:			
Current			
Public Safety			
Operating Subsidy	<u>558,255</u>	<u>421,657</u>	<u>509,071</u>
Net Change in Fund Balance	<u>\$ 390,660</u>	-	-
Fund Balance, Beginning of Year		<u>-</u>	<u>-</u>
FUND BALANCE, END OF YEAR		<u>\$ -</u>	<u>\$ -</u>

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
NONMAJOR SPECIAL REVENUE FUND - INSURANCE
YEAR ENDED NOVEMBER 30, 2016

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2015)

	Final Budget	2016 Actual	2015 Actual
REVENUES:			
Property Taxes	\$ 190,369	\$ 189,004	\$ -
Reimbursements	15,000	30,185	-
Total Revenues	<u>205,369</u>	<u>219,189</u>	<u>-</u>
EXPENDITURES:			
Current			
General Government			
Insurance	<u>15,000</u>	<u>253,220</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	190,369	(34,031)	-
OTHER FINANCING SOURCES			
Transfer In	<u>-</u>	<u>155,800</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ 190,369</u>	121,769	-
Fund Balance, Beginning of Year		<u>-</u>	<u>-</u>
FUND BALANCE, END OF YEAR		<u>\$ 121,769</u>	<u>\$ -</u>

BOND COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FIDUCIARY FUNDS - AGENCY FUNDS
NOVEMBER 30, 2016

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2015)

	Township Motor Fuel Tax	Township Local Bridges	Circuit Clerk	County Collector	Unknown Heirs	County Clerk	County Sheriff	State's Attorney Restitution	2016 Total Fiduciary Funds	2015 Total Fiduciary Funds
ASSETS:										
Cash and Cash Equivalents	\$ 505,345	\$ -	\$ 272,200	\$ 902,949	\$ -	\$ 26,041	\$ 8,764	\$ 385	\$ 1,715,684	\$ 894,416
Receivables										
Other Governmental Entities	60,031	56,686	-	300,255	-	-	-	-	416,972	304,462
Inventory	-	-	-	-	-	6,648	-	-	6,648	4,148
Other Assets	-	-	-	1,492	-	-	-	-	1,492	1,572
TOTAL ASSETS	\$ 565,376	\$ 56,686	\$ 272,200	\$ 1,204,696	\$ -	\$ 32,689	\$ 8,764	\$ 385	\$ 2,140,796	\$ 1,204,598
LIABILITIES:										
Accounts Payable	\$ 49,706	\$ 4,802	\$ -	\$ -	\$ -	\$ 499	\$ -	\$ -	\$ 55,007	\$ 84,960
Due to Other Governmental Units	515,670	5,363	272,196	1,135,327	-	32,190	-	385	1,961,131	1,047,468
Due to Other Funds	-	46,521	4	69,369	-	-	8,764	-	124,658	72,170
TOTAL LIABILITIES	\$ 565,376	\$ 56,686	\$ 272,200	\$ 1,204,696	\$ -	\$ 32,689	\$ 8,764	\$ 385	\$ 2,140,796	\$ 1,204,598

BOND COUNTY, ILLINOIS
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FIDUCIARY (AGENCY) FUND - TOWNSHIP MOTOR FUEL TAX
YEAR ENDED NOVEMBER 30, 2016

	<u>Balance December 1, 2015</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance November 30, 2016</u>
ASSETS:				
Cash and Investments	\$ 280,695	\$ 1,023,013	\$ 798,363	\$ 505,345
Receivables	304,462	60,031	304,462	60,031
TOTAL ASSETS	<u>\$ 585,157</u>	<u>\$ 1,083,044</u>	<u>\$ 1,102,825</u>	<u>\$ 565,376</u>
LIABILITIES:				
Accounts Payable	\$ 83,502	\$ 49,706	\$ 83,502	\$ 49,706
Due to Other Governmental Entities	501,655	1,033,338	1,019,323	515,670
TOTAL LIABILITIES	<u>\$ 585,157</u>	<u>\$ 1,083,044</u>	<u>\$ 1,102,825</u>	<u>\$ 565,376</u>

BOND COUNTY, ILLINOIS
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FIDUCIARY (AGENCY) FUND - TOWNSHIP LOCAL BRIDGES
YEAR ENDED NOVEMBER 30, 2016

	Balance December 1, 2015	Additions	Deductions	Balance November 30, 2016
ASSETS:				
Cash and Investments	\$ 9,820	\$ 104,999	\$ 114,819	\$ -
Receivables	-	56,686	-	56,686
TOTAL ASSETS	\$ 9,820	\$ 161,685	\$ 114,819	\$ 56,686
LIABILITIES:				
Accounts Payable	\$ -	\$ 4,802	\$ -	\$ 4,802
Due to Other Governmental Entities	9,820	110,362	114,819	5,363
Due to Other Funds	-	46,521	-	46,521
TOTAL LIABILITIES	\$ 9,820	\$ 161,685	\$ 114,819	\$ 56,686

BOND COUNTY, ILLINOIS
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FIDUCIARY (AGENCY) FUND - CIRCUIT CLERK
YEAR ENDED NOVEMBER 30, 2016

	<u>Balance December 1, 2015</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance November 30, 2016</u>
ASSETS:				
Cash and Investments	\$ 329,212	\$ 2,636,765	\$ 2,693,777	\$ 272,200
TOTAL ASSETS	<u>\$ 329,212</u>	<u>\$ 2,636,765</u>	<u>\$ 2,693,777</u>	<u>\$ 272,200</u>
LIABILITIES:				
Due to Other Funds	\$ 4	\$ -	\$ -	\$ 4
Due to Other Governmental Entities	329,208	2,636,765	2,693,777	272,196
TOTAL LIABILITIES	<u>\$ 329,212</u>	<u>\$ 2,636,765</u>	<u>\$ 2,693,777</u>	<u>\$ 272,200</u>

BOND COUNTY, ILLINOIS
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FIDUCIARY (AGENCY) FUND - COUNTY COLLECTOR
YEAR ENDED NOVEMBER 30, 2016

	Balance December 1, 2015	Additions	Deductions	Balance November 30, 2016
ASSETS:				
Cash and Investments	\$ 210,364	\$ 20,197,599	\$ 19,505,014	\$ 902,949
Receivable	-	300,255	-	300,255
Other Assets	1,572	1,492	1,572	1,492
TOTAL ASSETS	\$ 211,936	\$ 20,499,346	\$ 19,506,586	\$ 1,204,696
LIABILITIES:				
Due to Other Funds	\$ 69,369	\$ -	\$ -	\$ 69,369
Due to Other Governmental Entities	142,567	20,499,346	19,506,586	1,135,327
TOTAL LIABILITIES	\$ 211,936	\$ 20,499,346	\$ 19,506,586	\$ 1,204,696

BOND COUNTY, ILLINOIS
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FIDUCIARY (AGENCY) FUND - COUNTY CLERK
YEAR ENDED NOVEMBER 30, 2016

	Balance December 1, 2015	Additions	Deductions	Balance November 30, 2016
ASSETS:				
Cash and Investments	\$ 61,445	\$ 463,732	\$ 499,136	\$ 26,041
Inventory	4,148	62,238	59,738	6,648
TOTAL ASSETS	<u>\$ 65,593</u>	<u>\$ 525,970</u>	<u>\$ 558,874</u>	<u>\$ 32,689</u>
LIABILITIES:				
Accounts Payable	\$ 1,458	\$ 499	\$ 1,458	\$ 499
Due to Other Governmental Entities	64,135	525,471	557,416	32,190
TOTAL LIABILITIES	<u>\$ 65,593</u>	<u>\$ 525,970</u>	<u>\$ 558,874</u>	<u>\$ 32,689</u>

BOND COUNTY, ILLINOIS
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FIDUCIARY (AGENCY) FUND - COUNTY SHERIFF
YEAR ENDED NOVEMBER 30, 2016

	<u>Balance December 1, 2015</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance November 30, 2016</u>
ASSETS:				
Cash and Investments	\$ 2,797	\$ 38,836	\$ 32,869	\$ 8,764
TOTAL ASSETS	<u>\$ 2,797</u>	<u>\$ 38,836</u>	<u>\$ 32,869</u>	<u>\$ 8,764</u>
LIABILITIES:				
Due to Other Funds	\$ 2,797	\$ 38,836	\$ 32,869	\$ 8,764
TOTAL LIABILITIES	<u>\$ 2,797</u>	<u>\$ 38,836</u>	<u>\$ 32,869</u>	<u>\$ 8,764</u>

BOND COUNTY, ILLINOIS
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FIDUCIARY (AGENCY) FUND - STATE'S ATTORNEY RESTITUTION
YEAR ENDED NOVEMBER 30, 2016

	<u>Balance December 1, 2015</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance November 30, 2016</u>
ASSETS:				
Cash and Investments	\$ 83	\$ 15,286	\$ 14,984	\$ 385
TOTAL ASSETS	<u>\$ 83</u>	<u>\$ 15,286</u>	<u>\$ 14,984</u>	<u>\$ 385</u>
LIABILITIES:				
Due to Other Governmental Entities	\$ 83	\$ 15,286	\$ 14,984	\$ 385
TOTAL LIABILITIES	<u>\$ 83</u>	<u>\$ 15,286</u>	<u>\$ 14,984</u>	<u>\$ 385</u>

BOND COUNTY, ILLINOIS
SCHEDULE OF GOVERNMENTAL CAPITAL ASSETS
BY FUNCTION/ACTIVITY
AS OF NOVEMBER 30, 2016

FUNCTION/ACTIVITY:	<u>Total</u>	<u>Land</u>	<u>Buildings and Improvements</u>	<u>Equipment and Vehicles</u>	<u>Infrastructure</u>
General Administration					
General Government	\$ 1,377,036	\$ 69,000	\$ 916,132	\$ 391,904	\$ -
Savings	794,889	-	31,660	763,229	-
Senior Citizens	1,349,221	-	1,290,786	58,435	-
Public Safety					
Special Service District	620,742	-	-	620,742	-
911	310,491	-	-	310,491	-
Highways and Streets					
County Highway	1,630,429	17,232	292,111	1,251,086	70,000
Highway Matching	91,850	50,383	41,467	-	-
Public Health and Welfare					
County Health	3,045,956	25,000	2,975,956	45,000	-
Hospice	1,047,564	281,388	733,890	32,286	-
Judiciary and Court					
Public Building Commission	961,965	-	961,965	-	-
GOVERNMENTAL CAPITAL ASSETS	<u>\$ 11,230,143</u>	<u>\$ 443,003</u>	<u>\$ 7,243,967</u>	<u>\$ 3,473,173</u>	<u>\$ 70,000</u>

BOND COUNTY, ILLINOIS
SCHEDULE OF CHANGES IN GOVERNMENTAL CAPITAL ASSETS
BY FUNCTION/ACTIVITY
YEAR ENDED NOVEMBER 30, 2016

FUNCTION/ACTIVITY:	Governmental Capital Assets December 1, 2015	Additions	Deletions	Governmental Capital Assets November 30, 2016
General Administration				
General Government	\$ 1,377,036	\$ -	\$ -	\$ 1,377,036
Savings	792,945	24,800	22,856	794,889
Senior Citizens	1,349,221	-	-	1,349,221
Public Safety				
Special Service District	620,742	-	-	620,742
911	310,491	-	-	310,491
Highways and Streets				
County Highway	1,618,033	28,030	15,634	1,630,429
Highway Matching	91,850	-	-	91,850
Public Health and Welfare				
County Health	3,045,956	-	-	3,045,956
Hospice	1,047,564	-	-	1,047,564
Judiciary and Court				
Public Building Commission	961,965	-	-	961,965
GOVERNMENTAL CAPITAL ASSETS	<u>\$ 11,215,803</u>	<u>\$ 52,830</u>	<u>\$ 38,490</u>	<u>\$ 11,230,143</u>

BOND COUNTY, ILLINOIS
ASSESSED VALUATIONS, TAX RATES, EXTENSIONS AND COLLECTIONS
LAST TWO TAX YEARS

	<u>2015</u>		<u>2014</u>	
ASSESSED VALUATIONS	<u>\$213,750,625</u>		<u>\$198,533,776</u>	
	<u>Rate</u>	<u>Extension</u>	<u>Rate</u>	<u>Extension</u>
TAX RATES AND EXTENSIONS:				
General	0.36071	\$ 771,020	0.37000	\$ 734,573
County Highway	0.09308	198,959	0.09824	195,039
Aid to Township Bridges	0.04654	99,480	0.04912	97,520
Matching	0.04654	99,480	0.04912	97,520
Municipal Retirement	0.23392	500,005	0.25034	497,008
Community/Public Health	0.06722	143,683	0.07237	143,678
Tort/Liability and General Insurance	0.22457	480,020	0.19143	380,053
Unemployment Compensation	0.01685	36,017	0.01905	37,821
Mental Deficiency (FAYCO)	0.02400	51,300	0.02400	47,648
Social Security	0.19111	408,499	0.19644	389,999
Special Service District	0.06570	110,005	0.07067	110,001
Extension Service	0.03710	79,301	0.03803	75,502
Senior Citizens	0.02439	52,134	0.02500	49,637
Public Building Commission	0.04211	90,010	0.04534	90,015
	<u>1.47384</u>	<u>\$ 3,119,913</u>	<u>1.49915</u>	<u>\$ 2,946,014</u>
COLLECTIONS		<u>\$ 3,104,722</u>		<u>\$ 2,930,542</u>
Percent Collected		<u>99.51%</u>		<u>99.47%</u>
Special Service District Assessed Valuation Not Included Above		<u>\$ 167,435,086</u>		<u>\$ 155,657,833</u>

BOND COUNTY, ILLINOIS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED NOVEMBER 30, 2016

Federal Grantor/Pass-Through Grantor - Program Title	Federal CFDA Number	Contract Number	November 30, 2015 Federal Expenditures	November 30, 2016 Federal Expenditures	Total
U. S. Department of Health & Human Services					
Pass-through Illinois Department of Human Services					
S/A Prevention and Treatment Block Grant - FY 17	93.959	43CVC03071	\$ -	\$ 25,335	\$ 25,335
S/A Prevention and Treatment Block Grant - FY 16	93.959	43CUC00030	22,247	36,013	58,260
			<u>22,247</u>	<u>61,348</u>	<u>83,595</u>
Total Illinois Department of Human Services			<u>22,247</u>	<u>61,348</u>	<u>83,595</u>
Pass-through Illinois Department of Public Health					
Emergency Preparedness - FY 17	93.074	77180002E	-	12,594	12,594
Emergency Preparedness - FY 16	93.074	67180002D	18,099	43,588	61,687
City Readiness Initiative (CRI) - FY 16	93.074	67180096D	13,148	27,836	40,984
City Readiness Initiative (CRI) - FY 17	93.074	77180096E	-	12,845	12,845
			<u>31,247</u>	<u>96,863</u>	<u>128,110</u>
Title X Family Planning - FY 16	93.217	66180046D	10,870	14,560	25,430
Title X Family Planning - FY 17	93.217	76180046E	-	13,459	13,459
			<u>10,870</u>	<u>28,019</u>	<u>38,889</u>
Title XX Block Grant - FY 16	93.667	66180046D	87	6,097	6,184
Dental Sealants and Related Oral Health Grants - FY 16	93.994	63480103D	-	471	471
Total Illinois Department of Public Health			<u>42,204</u>	<u>131,450</u>	<u>173,741</u>
Pass-through Illinois Dept. of Healthcare and Family Services					
Child Support Enforcement - FY 16	93.563	376000405	-	2,922	2,922
Medical Assistance Program - FY 17	93.778	376000405	-	24,319	24,319
Medical Assistance Program - FY 16	93.778	376000405	24,368	-	24,368
			<u>24,368</u>	<u>24,319</u>	<u>48,687</u>
Total Illinois Dept. of Healthcare and Family Services			<u>24,368</u>	<u>27,241</u>	<u>51,609</u>
Total U. S. Dept. of Health & Human Services			<u>88,819</u>	<u>220,039</u>	<u>308,945</u>
U. S. Department of Agriculture					
Pass-through Illinois Department of Human Services					
(M) WIC - FY 17	10.557	FCSVQ00689	-	40,619	40,619
(M) WIC - FY 16	10.557	FCSUQ00689	38,761	46,583	85,344
(M) Breastfeeding and Peer Counseling - FY 17	10.557	FCSVQ01199	-	6,344	6,344
(M) Breastfeeding and Peer Counseling - FY 16	10.557	FCSUQ01199	5,635	7,938	13,573
			<u>44,396</u>	<u>101,484</u>	<u>145,880</u>
Total U. S. Department of Agriculture			<u>44,396</u>	<u>101,484</u>	<u>145,880</u>

BOND COUNTY, ILLINOIS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED NOVEMBER 30, 2016

Federal Grantor/Pass-Through Grantor - Program Title	Federal CFDA Number	Contract Number	November 30, 2015 Federal Expenditures	November 30, 2016 Federal Expenditures	Total
U. S. Department of Environmental Protection Agency Pass-through Illinois Department of Public Health Non-Community Water Program - FY 16	66.605	65380121D	-	100	100
U. S. Department of Homeland Security Pass-through Illinois Emergency Management Agency Homeland Security Grant - FY 16	97.067	376000405	-	1,635	1,635
Department of Justice Equitable Sharing Program	16.922	376000405	-	22,139	22,139
Department of the Treasury Equitable Sharing Program	21.000	376000405	-	3,938	3,938
U. S. Department of Transportation Pass-through Illinois Department of Transportation Highway Matching	20.205	376000405	-	17,452	17,452
Subrecipient Grants					
U. S. Department of Transportation Pass-through Illinois Department of Transportation Operating Assistance - FY 16 - Formula Grant for Other Than Urbanized Areas Amount paid to subrecipient was \$65,086	20.509	OP-17-00-FED	-	65,086	65,086
Total Cash Federal Assistance			133,215	431,873	565,175
Noncash Federal Assistance					
Illinois Department of Public Health (M) Immunizations at Market Value	93.268	40019679	-	101,287	101,287
U. S. Department of Agriculture (M) Supplemental Nutrition for WIC	10.557	N/A	-	177,494	177,494
Total U. S. Department of Human Services Noncash			-	278,781	278,781
U. S. Department of Transportation Pass-through Illinois Department of Transportation Section 5339 - Vehicle Grant	20.526	IL-18-X-031	-	56,755	56,755
Section 5311 - Vehicle Grant	20.509	IL-18-X-031	-	56,755	56,755
Total U. S. Department of Transportation Noncash			-	113,510	113,510
Total Cash and Noncash Federal Assistance			\$ 133,215	\$ 824,164	\$ 957,466

(M) Major Fund

BOND COUNTY, ILLINOIS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
NOVEMBER 30, 2016

NOTE 1. BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Bond County, Illinois under programs of the federal government for the year ended November 30, 2016 and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular 2 U.S. *Code of Federal Regulations for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in preparation of, the basic financial statements.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3. INDIRECT COST RATE

Bond County has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

NOTE 4. WOMEN, INFANTS AND CHILDREN (WIC)

Nonmonetary assistance is reported in the schedule at the fair market value of the coupons received and distributed. For the year ended November 30, 2016, the fair market value totaled \$177,494.

NOTE 5. ILLINOIS IMMUNIZATION PROGRAM

Nonmonetary assistance is reported in the schedule at the fair market value of the vaccinations received and distributed. For the year ended November 30, 2016, the fair market value totaled \$101,287.

NOTE 6. INSURANCE

The County purchases commercial general liability, workers' compensation and property insurance to cover all risks. The County does not have any insurance provided by federal sources.

BOND COUNTY, ILLINOIS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
NOVEMBER 30, 2016

NOTE 7. LOANS AND LOAN GUARANTEES

The County has no federal loans or loan guarantees outstanding as of November 30, 2016.

NOTE 8. PAYMENTS TO SUBRECIPIENTS

Bond County provided federal awards to subrecipients as follows:

<u>Program Title</u>	<u>Subrecipient</u>	<u>CFDA</u>	<u>Amount</u>
Operating Assistance	Bond County Senior Center	20.509	\$ 65,086



ALTON EDWARDSVILLE BELLEVILLE HIGHLAND
JERSEYVILLE COLUMBIA CARROLLTON BARTELSON

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS

Chairman and Members
of the County Board
Bond County, Illinois

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Bond County, Illinois, as of and for the year ended November 30, 2016, and the related notes to the financial statements, which collectively comprise Bond County, Illinois' basic financial statements, and have issued our report thereon dated July 25, 2017.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Bond County, Illinois' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Bond County, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of Bond County, Illinois' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies as item 2016-002.

Compliance and Other Matters

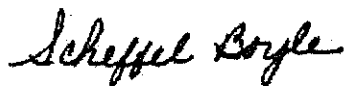
As part of obtaining reasonable assurance about whether Bond County, Illinois' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as items 2016-001 and 2016-003.

Bond County, Illinois' Response to Findings

Bond County, Illinois' response to the findings identified in our audit is described in the accompanying schedules of findings and questioned costs. Bond County, Illinois' response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Belleville, Illinois

July 25, 2017



ALTON EDWARDSVILLE BELLEVILLE HIGHLAND
JERSEYVILLE COLUMBIA CARROLLTON BARTELSON

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Chairman and Members
of the County Board
Bond County, Illinois

Report on Compliance for Each Major Federal Program

We have audited Bond County, Illinois' compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Bond County, Illinois' major federal programs for the year ended November 30, 2016. Bond County, Illinois' major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Bond County, Illinois' major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Bond County, Illinois' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Bond County, Illinois' compliance.

Opinion on Each Major Federal Program

In our opinion, Bond County, Illinois complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended November 30, 2016.

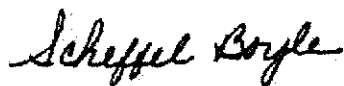
Report on Internal Control Over Compliance

Management of Bond County, Illinois is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Bond County, Illinois' internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Bond County, Illinois' internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Belleville, Illinois

July 25, 2017

BOND COUNTY, ILLINOIS
SUMMARY OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED NOVEMBER 30, 2016

Summary of Auditor's Results

1. We have audited the financial statements of Bond County, Illinois, as of and for the year ended November 30, 2016, and issued a qualified opinion on the governmental activities and an unmodified opinion on each major governmental fund and the aggregate remaining fund information. Bond County, Illinois' policy is to prepare its financial statements under accounting principles generally accepted in the United States of America.
2. Two significant deficiencies relating to the audit of the financial statements is reported in the Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards. None of the conditions are reported as material weakness.
3. An instance of noncompliance material to the financial statements of Bond County, Illinois, which is required to be reported in the Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards, was disclosed during the audit.
4. No significant deficiencies relating to the audit of the major federal award programs are reported in the Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance.
5. The auditor's report on compliance for the major federal award programs for Bond County, Illinois expresses an unmodified opinion on all major federal programs.
6. There are no audit findings to report in accordance with 2 CFR section 200.516(a).
7. The programs tested as major programs included:

Program	CFDA No.
WIC and Breastfeeding and Peer Counseling	10.557
Immunization Cooperative Agreements	93.268

8. The threshold for distinguishing type A and B programs was \$750,000.
9. Bond County, Illinois does not qualify as a low-risk auditee.

BOND COUNTY, ILLINOIS
SUMMARY OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED NOVEMBER 30, 2016

Findings - Financial Statement Audit

See attached Schedule of Findings and Questioned Costs.

Findings and Questioned Costs

None

Prior Years Findings and Questioned Costs

See attached Summary Schedule of Prior Audit Findings.

BOND COUNTY, ILLINOIS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED NOVEMBER 30, 2016

Finding Number: 2016-001 This finding was first issued in 2008.

Criteria: Compared budget expenditures with actual expenditures to see if the County had overexpended their budget for the year ended November 30, 2016.

Condition: After finishing the audit, we noted the County overexpended their budget in the General Fund, County Health Fund, County Hospice Fund, Debt Service Fund, Mental Health Fund, Solid Waste Fund and the Insurance Fund.

Context: After comparing the final budgets and the actual expenditures it was noted that the above funds overexpended their budget.

Effect: The County was not in compliance by overexpending their budget.

Cause: The actual expenditures in the funds were higher than the budgeted expenditures. A budget was not prepared for the Solid Waste Fund.

Recommendation: To adopt a budget that allows for potential new programs and increases in product prices, and to monitor spending and amend the budget as necessary.

Management response: Management plans to monitor the budget and spending and to amend the budget, as necessary, in the fiscal year ending November 30, 2017.

BOND COUNTY, ILLINOIS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED NOVEMBER 30, 2016

Finding Number: 2016-002 This finding was first issued in 2015.

Criteria: Verifying accounts receivable balance at year end.

Condition: During the audit, we noted that the Dental Clinic at the Health Department did not have accurate accounts receivable ledgers for patient accounts. Services were billed, however, when payments were received they were not recorded against the patient accounts.

Context: Accounts receivable ledgers did not provide accurate balances at November 30, 2016.

Effect: Ending accounts receivable was not accurate.

Cause: Due to turnover, training was not provided on the importance of monthly accounts receivable balances.

Recommendation: Establish a policy for reconciling accounts receivable ledgers with patient accounts. Consider more frequent reconciliation of the accounts receivable subsidiary ledger.

Management response: Management plans to provide training and monitor accounts receivable balance for the fiscal year ended November 30, 2017.

BOND COUNTY, ILLINOIS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED NOVEMBER 30, 2016

Finding Number: 2016-003 This finding was first reported in 2015.

Criteria: Determine if the Health Department's cost allocation plan was not used consistently.

Condition: During the audit, it was determined that the Health Department was not using the cost allocation plan consistently each month.

Context: The Health Department changed the allocation by adding a grant to the expense that was being allocated.

Effect: The Health Department was not in compliance with their cost allocation plan.

Cause: The Health Department added a grant to expenses during the year, which changed the allocations and reduced amounts going to the grants.

Recommendation: To revise the cost allocation plan and submit to the State for approval.

Management response: Management plans to revise its cost allocation plan and submit to the State for approval.

BOND COUNTY, ILLINOIS
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED NOVEMBER 30, 2016

Finding Number: 2015-001

Condition: Overexpenditure of budget

Current Status: The County overexpended their budget in the IMRF Fund, County Health Fund, Highway Matching Fund, Extension Services Fund and Senior Citizens Fund.

During the current year the County overexpended its budget in the General Fund, County Health Fund, County Hospice Fund, Debt Service Fund, Mental Health Fund, Solid Waste Fund and the Insurance Fund.

BOND COUNTY, ILLINOIS
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED NOVEMBER 30, 2016

Finding Number: 2015-002

Condition: Accounts receivable ledgers

Current Status: The Dental Clinic at the Health Department did not have accurate accounts receivable ledgers for patient accounts. Services were billed, however, when payments were received they were not recorded against the patient accounts.

During the current year, controls over billings and recording of payments were improved, however, an accurate accounts receivable ledger for patient accounts was not available.

BOND COUNTY, ILLINOIS
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED NOVEMBER 30, 2016

Finding Number: 2015-003

Condition: Cost allocation plan at Health Department

Current Status: The Health Department was not using the cost allocation plan consistently each month.

During the current year, the cost allocation plan was amended, however, not used consistently.